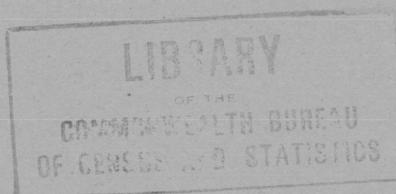


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MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE, 1948.

6 AUG 1948



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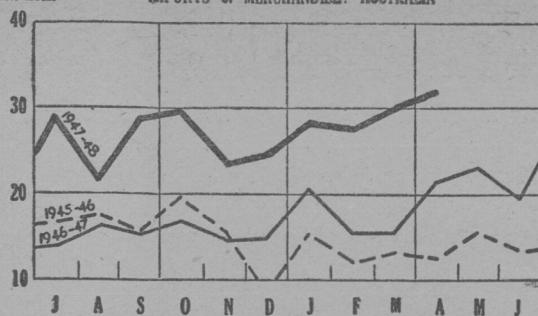
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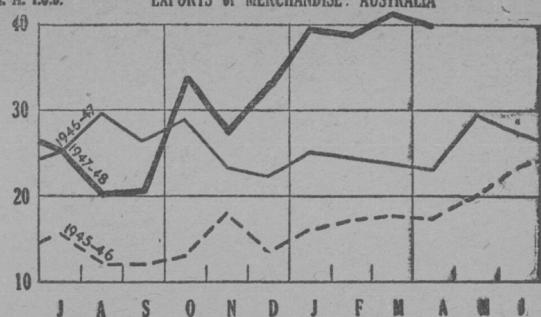
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IMPORTS of MERCHANDISE: AUSTRALIA



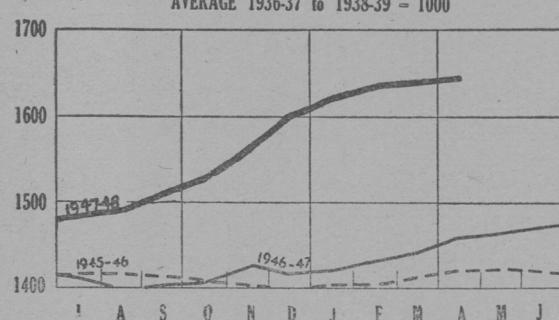
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EXPORTS of MERCHANDISE: AUSTRALIA



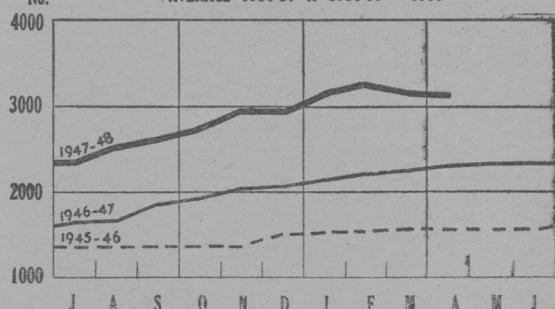
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WHOLESALE PRICE INDEX: BASIC MATERIALS and FOODS
AVERAGE 1936-37 to 1938-39 = 1000



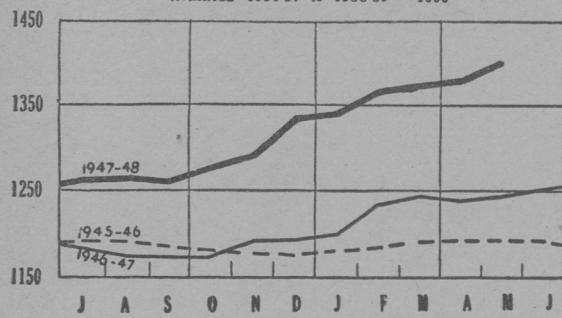
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EXPORT PRICE INDEX: AUSTRALIA
AVERAGE 1936-37 to 1938-39 = 1000



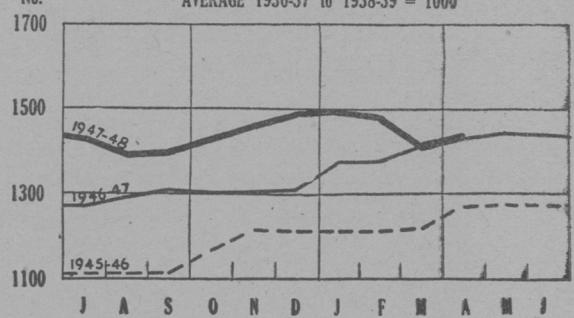
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RETAIL PRICE INDEX—FOOD and GROCERIES: SIX CAPITALS
AVERAGE 1936-37 to 1938-39 = 1000



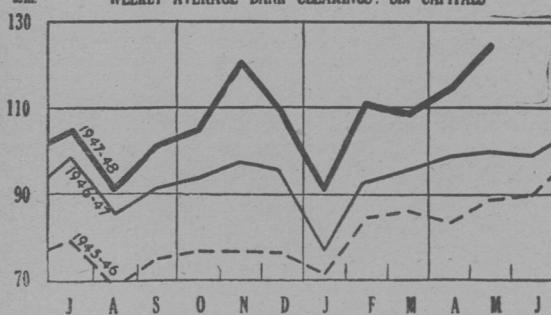
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ORDINARY SHARE PRICE INDEX (SYDNEY STOCK EXCHANGE)
AVERAGE 1936-37 to 1938-39 = 1000



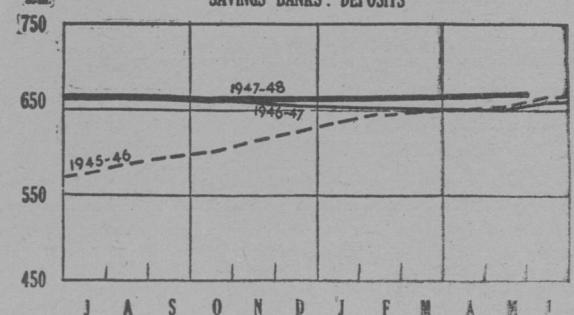
£m.

WEEKLY AVERAGE BANK CLEARINGS: SIX CAPITALS



£m.

SAVINGS BANKS: DEPOSITS



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The following symbols, where shown in columns of figures, mean—

- Not available.
- Nil or less than half the final digit shown.
- * Figure or series revised.
- † Figure or series subject to revision.
- Break in continuity of series (where drawn across a column between two consecutive figures).

A blank space in a column of figures means that the figure concerned is not yet available.

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INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarize the trend of business activity shown by certain of the major indicators contained in various tables herein :—

Period.	Employment—Australia.(a)						Average Weekly Wage Earnings—Australia : Index No. (Base : July, 1933 = 100) (n).	Wholesale Trade—Australia ; Net Sales Recorded Under Sales Tax Acts. (d)	Mainland State Railways Gross Revenue. (d)			
	Estimated Total—All Employment.	Total—end of month (Excluding Rural, Household Domestic and Defence Forces). (See note (b) below.)			Factories : Number of Persons Employed. (c)	Retail Stores : Index No. (Base : July, 1933 = 1000) (f)						
		Males.	Females.	Total.								
1932-33 ..	'000. (e)1,643	'000. (e)992	'000. (e)341	'000. (e)1,333	352	(f)1000	..	£ millions. 29.1	£'000. 3,017			
1936-37 ..	..	..	..	..	499	1247	..	37.2	3,407
1937-38 ..	..	..	..	..	536	1283	..	40.6	3,632
1938-39 ..	(g)2,061	(g)1,293	(g)437	(g)1,730	542	1300	..	39.8	3,580			
1940-41 ..	..	..	..	..	628	1323	..	43.8	4,164
1941-42 ..	(h)2,206	1,354	583	1,937	703	1332	853	48.4	5,235			
1942-43 ..	(j)2,141	1,289	625	1,914	739	1163	965	49.7	6,615			
1943-44 ..	(k)2,104	1,274	640	1,914	745	1104	1003	50.5	6,434			
1944-45 ..	(l)2,114	1,284	626	1,910	727	1138	1000	52.3	5,869			
1945-46 ..	†m2,344	1,379	602	1,981	718	1267	1000	55.7	5,576			
1946-47 ..	..	1,592	610	2,202	775	1448	1041	66.8	5,303		
1945-46—												
May ..	..	1,490	598	2,088	746	1351	1004	65.6	6,025		
June ..	..	1,507	596	2,103	751	1363	1009	56.9	5,310		
1946-47—												
July ..	..	1,528	597	2,125	765	1383	1005	64.5	5,357		
August ..	..	1,549	599	2,148	773	1391	1003	69.7	5,489		
September ..	..	1,566	602	2,168	777	1404	1015	69.0	5,474		
October ..	..	1,576	605	2,181	779	1420	1023	71.8	5,264		
November ..	..	1,576	611	2,187	767	1467	1004	81.0	5,173		
December ..	..	1,577	611	2,188	757	1506	1062	51.8	5,532		
January ..	..	1,594	608	2,202	763	1473	1026	53.8	5,557		
February ..	..	1,602	612	2,214	771	1459	1064	63.6	4,992		
March ..	..	1,617	617	2,234	779	1462	1055	61.7	5,484		
April ..	..	1,626	616	2,242	779	1468	1084	67.3	4,876		
May ..	..	1,642	618	2,260	791	1469	1061	76.2	5,305		
June ..	..	1,649	620	2,269	796	1477	1086	70.7	5,126		
1947-48—									(o)			
July ..	..	1,662	624	2,286	804	1484	1125	78.3	5,666		
August ..	..	1,668	627	2,295	809	1488	1111	75.1	6,083		
September ..	..	1,677	629	2,306	810	1500	1116	79.2	6,340		
October ..	..	1,684	633	2,317	811	1522	1141	81.5	6,688		
November ..	..	1,688	637	2,325	812	1563	1159	80.6	6,317		
December ..	..	1,691	638	2,329	807	1607	1216	79.4	6,774		
January ..	..	1,694	631	2,325	807	1565	1092	†62.8	6,518		
February ..	..	1,686	635	2,321	807	1567	1208	†76.6	5,471		
March ..	..	1,695	640	2,335	808	1583	1237		6,105		
April ..	..	1,717	641	2,358	820	1594	1213				
May ..	..	1,725	642	2,367	822	1610	1226				

(a) Total number of wage or salary earners in employment excluding employees in the defence forces, at home or abroad, and Government "relief" workers. (b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. (c) Excludes working proprietors. (d) Monthly average for years, and monthly totals. (e) June, 1933. (f) July, 1933. (g) July, 1939. (h) July, 1941. (i) Averages for year. (j) June, 1942. (k) June, 1943. (l) June, 1945. (m) June, 1946. (n) Average earnings of all persons employed by pay-roll taxpayers. Seasonally adjusted. (o) From July, 1947, covers all State and Commonwealth railways systems. For meaning of symbols .., † see page 1.

INDICATORS OF BUSINESS ACTIVITY—*continued.*

Period.	P.M.G.'s Depart- ment Receipts. (a)	Motor Vehicles on Register at end of Period. (Excluding Defence Service Vehicles).		Building Permits (b) Six Capital Cities and Suburbs.	Savings Bank Deposits at end of Period.	Australian Notes held by Public.	Bank Clearings Six Capitals (Weekly Averages).	Nine Trading Banks.						
								Deposits.		Advances.				
		Motor Cars.	Com- merical Vehicles, etc.					Bearing Interest.	Not Bearing Interest.					
		£'000. (c)	'000.	£'000. (c)	£ millions.	£ millions. (d)	£ millions. (e)	£ millions. (e)	£ millions. (e)	£ millions.				
1932-33	..	1,053	438	106	565	202.3	25.0	30.1	183.2	86.7				
1936-37	..	1,318	499	214	1,986	230.9	29.9	42.0	184.7	112.9				
1937-38	..	1,396	535	242	2,307	240.4	31.9	44.0	194.8	120.0				
1938-39	..	1,447	562	258	2,353	245.6	33.1	43.1	198.8	118.9				
1941-42	..	1,803	451	251	1,128	274.3	68.8	57.4	199.8	178.4				
1942-43	..	2,033	472	256	272	358.0	107.7	65.7	193.4	233.3				
1943-44	..	2,223	493	274	299	471.5	149.3	70.5	211.7	232.4				
1944-45	..	2,323	506	291	520	567.0	177.1	72.2	224.0	343.8				
1945-46	..	2,371	523	333	2,190	663.6	175.7	79.6	220.4	386.0				
1946-47	..	2,484	550	376	4,028	660.0	180.8	93.9	206.9	429.7				
1947-48	..	2,617					109.8	201.9	471.6	329.9				
Monthly Totals.														
1945-46—														
May	..	2,565	522	330	3,472	652.7	180.3	88.5	214.1	416.7				
June	..	2,421	523	333	3,135	663.6	181.7	89.4	213.1	414.0				
1946-47—														
July	..	2,311	523	336	3,962	666.6	180.2	98.6	212.4	400.7				
August	..	2,446	526	342	3,929	666.9	180.5	85.7	210.4	406.1				
September	..	2,470	529	347	4,002	664.8	180.5	91.4	209.0	413.0				
October	..	2,602	531	350	4,797	661.9	180.3	93.8	208.5	415.4				
November	..	2,401	533	355	4,093	658.2	179.6	97.4	206.2	417.3				
December	..	2,496	540	361	3,106	653.8	184.7	95.5	206.5	428.5				
January	..	2,359	539	359	3,744	652.8	178.5	77.5	207.4	434.5				
February	..	2,437	541	363	3,765	652.4	178.2	92.7	206.1	444.3				
March	..	2,579	544	367	4,584	650.8	179.4	95.5	205.0	451.2				
April	..	2,490	547	371	3,768	650.0	181.8	98.3	204.4	454.7				
May	..	2,618	548	373	4,194	650.3	181.7	99.7	203.7	450.1				
June	..	2,592	550	376	4,394	660.0	183.6	99.1	201.6	446.7				
1947-48—														
July	..	2,505	553	377	4,744	661.0	183.7	104.7	202.9	429.6				
August	..	2,517	556	381	4,617	661.5	185.0	91.3	202.3	426.4				
September	..	2,736	560	386	5,076	664.4	177.1	101.0	203.0	435.9				
October	..	2,763	565	391	4,536	663.4	173.6	104.9	204.0	447.9				
November	..	2,370	565	393	4,511	663.0	173.2	120.7	203.0	456.3				
December	..	2,836	569	396	4,173	661.9	180.3	109.2	203.0	465.6				
January	..	2,466	572	398	3,578	662.9	171.5	91.0	201.7	471.5				
February	..	2,454	576	403	3,959	665.1	170.7	111.8	199.9	486.7				
March	..	2,609	578	405	4,642	667.4	176.3	108.6	200.7	505.0				
April	..	2,744	584	409	5,354	667.9	174.5	115.2	200.8	508.7				
May	..	2,562	..	..	5,458	669.1	172.4	125.7	200.8	507.5		
June	..	2,834						130.9	200.2	516.6				

(a) Actual collections. (b) All building operations for which permits granted by Local Government Authorities. Excludes Government buildings (see footnote, page 28). (c) Monthly averages. (d) Average of twelve monthly statements. (e) Average twelve months ended June. (f) Figures for September and onward are not strictly comparable with previous figures owing to the exclusion of bills receivable and minor miscellaneous assets.

For meaning of symbols †, — see page 1.

WAGE AND SALARY EARNERS IN EMPLOYMENT: AUSTRALIA. (a)

(Thousands.)

Month.	Total Employment. (Excluding Rural, Household Domestic and Defence Forces.)			Total Employment in Main Industrial Groups.						
	Govern- ment Authori- ties.(b)	Private Employers.	Total	Mining and Quarry- ing.	Fac- tories.(c)	Build- ing and Con- struction.	Transport and Communi- cation.	Retail Trade.	Other Com- merce and Finance.	Pro- fession- al and Personal Services. (d)
MALES.										
1939—July	..	349.8	943.3	1,293.1	52.2	391.5	149.7	185.9	259.7	133.6
1941—July	..	375.3	988.1	1,363.4	54.6	490.9	144.2	192.6	102.3	117.4
1942—June	..	420.9	888.6	1,309.5	48.2	509.0	117.5	195.9	81.5	98.8
1943—June	..	413.3	859.9	1,273.2	45.2	520.7	91.8	195.7	71.7	89.3
1944—June	..	404.5	871.1	1,275.6	43.4	518.2	83.7	201.9	71.4	92.7
1945—June	..	400.2	896.1	1,296.3	43.6	514.5	87.9	209.2	76.4	97.1
1946—June	..	435.0	1,071.5	1,506.5	48.8	558.4	124.9	237.8	103.2	133.4
1947—June	..	472.0	1,177.4	1,649.4	51.0	595.1	155.7	256.4	116.0	151.9
December	..	481.7	1,209.5	1,691.2	51.7	603.8	160.0	261.5	125.6	158.0
1948—January	..	482.7	1,211.0	1,693.7	51.7	606.1	160.2	263.1	122.2	159.0
February	..	471.1	1,215.1	1,686.2	51.8	603.2	163.0	254.0	121.5	159.8
March	..	480.4	1,214.9	1,695.3	51.5	602.7	164.9	260.0	121.7	160.3
April	..	490.2	1,227.1	1,717.3	52.0	614.1	165.1	267.9	122.6	161.4
May	..	492.9	1,232.7	1,725.6	52.2	616.5	167.3	269.2	123.5	161.4
FEMALES.										
1939—July	..	55.2	381.9	437.1	0.3	148.2	1.2	12.6	114.9	129.0
1941—July	..	70.8	485.4	556.2	0.5	187.8	1.9	21.1	102.4	44.3
1942—June	..	100.8	502.8	603.6	0.6	206.0	2.0	25.7	104.2	51.8
1943—June	..	135.9	504.8	640.7	0.6	228.6	2.4	34.6	98.5	52.6
1944—June	..	134.0	497.5	631.5	0.5	217.4	2.4	36.3	94.1	52.1
1945—June	..	124.8	494.6	619.4	0.4	206.3	2.2	37.0	96.4	52.6
1946—June	..	94.0	502.0	596.0	0.5	192.1	2.4	32.4	99.6	50.8
1947—June	..	92.1	527.5	619.6	0.5	200.6	2.6	32.4	104.0	53.0
December	..	92.3	545.5	637.8	0.6	203.2	2.8	33.4	112.5	55.3
1948—January	..	92.8	538.4	631.2	0.6	201.0	2.8	34.0	107.9	55.4
February	..	92.3	542.1	634.4	0.6	203.7	2.8	33.3	107.6	56.3
March	..	94.1	545.5	639.6	0.6	205.4	2.8	34.3	108.1	56.3
April	..	94.4	546.8	641.2	0.6	205.9	2.9	34.2	108.0	56.1
May	..	94.8	547.0	641.8	0.6	205.4	2.9	34.6	108.5	56.0
PERSONS.										
1939—July	..	405.0	1,325.2	1,730.2	52.5	539.7	150.9	198.5	374.6	262.6
1941—July	..	446.1	1,473.5	1,919.6	55.1	678.7	146.1	213.7	204.7	161.7
1942—June	..	521.7	1,391.4	1,913.1	48.8	715.0	119.5	221.6	185.7	150.6
1943—June	..	549.2	1,364.7	1,913.9	45.8	749.3	94.2	230.3	170.2	141.9
1944—June	..	538.5	1,368.6	1,907.1	43.9	735.6	86.1	238.2	165.5	144.8
1945—June	..	525.0	1,390.7	1,915.7	44.0	720.8	90.1	246.2	172.8	149.7
1946—June	..	529.0	1,573.5	2,102.5	49.3	750.5	127.3	270.2	202.8	184.2
1947—June	..	564.1	1,704.9	2,269.0	51.5	795.7	158.3	288.8	220.0	204.9
December	..	574.0	1,755.0	2,329.0	52.3	807.0	162.8	294.9	238.1	213.3
1948—January	..	575.5	1,749.4	2,324.9	52.3	807.1	163.0	297.1	230.1	214.4
February	..	563.4	1,757.2	2,320.6	52.4	806.9	165.8	287.3	229.1	216.1
March	..	574.5	1,760.4	2,334.9	52.1	808.1	167.7	294.3	229.8	216.6
April	..	584.6	1,773.9	2,358.5	52.6	820.0	168.0	302.1	230.6	217.5
May	..	587.7	1,779.7	2,367.4	52.8	821.9	170.2	303.8	232.0	217.4

(a) Employees in the defence forces, at home or abroad, are excluded. Estimated total employment is based on Pay-Roll Tax returns and records of Government employment. All figures for months subsequent to May, 1945 (except Factories, 1945-46) subject to revision. (b) Includes employees of Australian Government authorities (Commonwealth, State and Local). (c) From July, 1946, monthly figures are estimates subject to revision. (d) Includes Education, Health, Hotels and Restaurants, Professional and Personal Services (except female private domestic).

WAGE AND SALARY EARNERS IN EMPLOYMENT: STATES. (a)

(Thousands.)

Month.		New South Wales.	Victoria.	Queens-land.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Australian Capital Territory.	Australia.
MALES.										
1939—July	..	529.9	357.5	172.8	106.7	82.9	37.4	2.1	3.8	1,293.1
1941—July	..	547.7	403.4	166.3	118.4	82.4	38.6	3.5	3.1	1,363.4
1942—June	..	535.0	375.5	165.8	116.9	71.7	37.5	4.3	2.8	1,309.5
1943—June	..	525.1	355.2	167.3	110.6	70.4	36.9	5.5	2.2	1,273.2
1944—June	..	524.1	352.1	169.0	110.3	71.7	37.9	7.7	2.8	1,275.6
1945—June	..	536.0	359.2	169.0	109.4	75.9	39.5	4.1	3.2	1,296.3
1946—June	..	618.5	417.9	192.4	129.6	93.9	46.9	2.8	4.5	1,506.5
1947—June	..	671.8	452.6	220.2	140.9	103.9	51.1	3.4	5.5	1,649.4
December	..	688.6	463.6	225.5	144.1	106.8	53.2	3.6	5.8	1,691.2
1948—January	..	689.7	465.1	224.4	145.0	106.7	53.3	3.6	5.9	1,693.7
February	..	693.9	466.8	210.8	145.1	106.5	53.7	3.5	5.9	1,686.2
March	..	695.8	468.5	213.9	145.9	107.6	54.1	3.6	5.9	1,695.3
April	..	699.2	471.6	227.0	147.1	108.2	54.5	3.8	5.9	1,717.3
May	..	700.0	472.8	231.1	148.3	109.2	54.7	3.8	5.7	1,725.6
FEMALES.										
1939—July	..	168.0	142.9	53.2	34.0	26.2	11.6	0.2	1.0	437.1
1941—July	..	218.3	186.0	60.5	43.3	31.2	15.2	0.4	1.3	556.2
1942—June	..	235.0	198.5	67.4	51.4	33.5	16.2	0.2	1.4	603.6
1943—June	..	254.4	205.4	74.1	52.9	35.5	16.7	0.2	1.5	640.7
1944—June	..	250.9	198.3	77.4	50.3	35.9	16.8	0.2	1.7	631.5
1945—June	..	247.9	193.2	75.1	49.0	35.6	16.6	0.3	1.7	619.4
1946—June	..	242.3	183.7	71.2	45.8	34.5	16.6	0.3	1.6	596.0
1947—June	..	252.1	190.5	74.5	48.0	35.6	16.9	0.4	1.6	619.6
December	..	260.8	193.8	77.2	49.9	36.6	17.2	0.6	1.7	637.8
1948—January	..	257.4	192.1	76.3	49.4	36.4	17.3	0.6	1.7	631.2
February	..	259.2	194.9	75.2	49.3	36.5	16.9	0.6	1.8	634.4
March	..	260.1	197.0	76.1	49.7	36.8	17.5	0.6	1.8	639.6
April	..	259.6	197.6	77.0	49.8	36.9	17.9	0.6	1.8	641.2
May	..	260.7	196.4	77.5	49.8	36.9	18.0	0.6	1.9	641.8
PERSONS.										
1939—July	..	697.9	500.4	226.0	140.7	109.1	49.0	2.3	4.8	1,730.2
1941—July	..	766.0	589.4	226.8	161.7	113.6	53.8	3.9	4.4	1,919.6
1942—June	..	770.0	574.0	233.2	168.3	105.2	53.7	4.5	4.2	1,913.1
1943—June	..	779.5	560.6	241.4	163.5	105.9	53.6	5.7	3.7	1,913.9
1944—June	..	775.0	550.4	246.4	160.6	107.6	54.7	7.9	4.5	1,907.1
1945—June	..	783.9	552.4	244.1	158.4	111.5	56.1	4.4	4.9	1,915.7
1946—June	..	860.8	601.6	263.6	175.4	128.4	63.5	3.1	6.1	2,102.5
1947—June	..	923.9	643.1	294.7	188.9	139.5	68.0	3.8	7.1	2,269.0
December	..	949.4	657.4	302.7	194.0	143.4	70.4	4.2	7.5	2,329.0
1948—January	..	947.1	657.2	300.7	194.4	143.1	70.6	4.2	7.6	2,324.9
February	..	953.1	661.7	286.0	194.4	143.0	70.6	4.1	7.7	2,320.6
March	..	955.9	665.5	290.0	195.6	144.4	71.6	4.2	7.7	2,334.9
April	..	958.8	669.2	304.0	196.9	145.1	72.4	4.4	7.7	2,358.5
May	..	960.7	669.2	308.6	198.1	146.1	72.7	4.4	7.6	2,367.4

(a) Excludes Rural, Household Domestic and Defence Forces. See also footnotes on page 4.

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands. Excludes Working Proprietors.)

Period.	New South Wales.	Vic- toria.	Queens- land.	South Aus- tralia.	Western Aus- tralia.	Tas- mania.	Australia.			Index—Av. 3 years ended June, 1939 = 1000.	Divided by Index of Total Population.
							Males.	Females.	Persons.		
1936-37 ..	197.8	183.0	45.9	39.3	21.4	11.8	359.6	139.6	499.2	950	959
1937-38 ..	215.6	193.6	49.6	42.6	22.0	12.5	387.7	148.2	535.9	1019	1019
1938-39 ..	219.5	193.9	51.5	42.0	22.1	13.2	391.8	150.4	542.2	1031	1022
1940-41 ..	257.0	229.7	54.8	49.5	21.8	15.1	453.1	174.8	627.9	1194	1159
1941-42 ..	289.3	250.5	59.5	63.8	23.0	16.7	504.7	198.1	(a)702.8	1337	1286
1942-43 ..	306.4	255.6	62.2	71.5	25.1	18.0	517.7	221.1	(a)738.8	1405	1339
1943-44 ..	313.8	253.9	62.5	67.9	27.2	19.2	519.4	225.1	(a)744.5	1416	1338
1944-45 ..	304.8	249.6	61.8	64.0	28.1	18.9	515.5	211.7	(a)727.2	1383	1293
1945-46 ..	300.9	245.9	63.0	60.9	29.1	18.4	524.8	193.4	718.2	1366	1265
1946-47† ..	331.3	257.1	68.7	66.7	32.0	18.9	577.4	197.3	774.7	1473	1348
1945-46—											
May ..	316.8	254.4	61.1	64.1	30.5	19.3	554.0	192.2	746.2	1419	1309
June ..	318.6	255.0	62.1	64.9	30.5	19.4	558.4	192.1	750.5	1428	1316
1946-47—†											
July ..	322.8	257.8	67.6	65.6	30.9	19.4	570.5	193.6	764.1	1453	1338
August ..	326.1	260.0	70.4	66.0	31.1	19.1	577.3	195.4	772.7	1470	1352
September ..	327.8	261.3	71.3	66.5	31.3	18.6	581.0	195.8	776.8	1477	1359
October ..	330.2	261.4	70.8	66.5	31.9	18.4	582.1	197.1	779.2	1482	1362
November ..	331.3	250.9	68.0	66.2	31.8	18.3	569.2	197.3	766.5	1458	1336
December ..	328.9	248.5	64.2	65.2	31.8	18.5	561.4	195.7	757.1	1440	1319
January ..	327.9	252.6	64.6	67.0	32.3	18.6	568.8	194.2	763.0	1451	1327
February ..	331.3	254.9	66.5	66.8	32.4	18.8	572.8	197.9	770.7	1465	1338
March ..	336.6	255.9	68.2	67.2	32.5	19.0	578.9	200.5	779.4	1482	1350
April ..	336.5	254.4	68.9	67.6	32.4	19.5	580.4	198.9	779.3	1482	1349
May ..	337.3	262.6	71.1	67.7	33.1	19.6	591.4	200.0	791.4	1505	1368
June ..	338.6	264.6	72.1	67.9	32.9	19.6	595.1	200.6	795.7	1513	1373
1947-48—†											
July ..	341.8	267.0	73.6	68.6	33.0	19.7	600.8	202.9	803.7	1529	1386
August ..	344.0	268.3	76.0	68.2	33.1	19.3	605.8	203.1	808.9	1539	1393
September ..	345.1	267.7	76.0	68.6	33.5	19.1	606.9	203.1	810.0	1541	1393
October ..	346.2	268.5	75.4	68.6	33.4	19.3	607.4	204.0	811.4	1543	1392
November ..	346.6	269.6	75.1	68.3	33.2	19.2	607.1	204.9	812.0	1544	1392
December ..	345.2	268.0	72.6	68.4	33.2	19.6	603.8	203.2	807.0	1535	1383
January ..	344.7	268.0	71.6	69.5	33.3	20.0	606.1	201.0	807.1	1535	1380
February ..	346.9	269.9	67.2	69.5	33.3	20.1	603.2	203.7	806.9	1535	1379
March ..	347.5	271.3	65.8	69.5	33.8	20.2	602.7	205.4	808.1	1537	1378
April ..	348.3	273.2	74.0	69.9	33.8	20.8	614.1	205.9	820.0	1560	1398
May ..	348.6	272.7	75.8	69.7	34.3	20.8	616.5	205.4	821.9	1563	1398

(a) Includes Government munitions and aircraft establishments and naval dockyards—1941-42, 79.8; 1942-43, 121.8; 1943-44, 116.0; and 1944-45, 89.1.

For meaning of symbol † see page 1.

RETAIL STORES EMPLOYMENT INDEX.

Compiled from numbers of employees on the last pay-roll of each month shown on pay-roll tax returns of taxable employers whose principal activity was retail trade.

Month.		New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australia (Six States).
Males—Index of Employment. (Base : July, 1941 = 1,000.)								
1941—November	..	1007	996	1020	987	961	996	1001
1945—August	..	734	758	762	803	788	867	758
1947—May	..	1103	1113	1149	1223	1251	1166	1134
June	..	1119	1119	1143	1231	1246	1173	1142
July	..	1124	1131	1162	1227	1269	1149	1151
August	..	1131	1129	1156	1243	1280	1154	1154
September	..	1147	1138	1169	1266	1287	1161	1168
October	..	1164	1156	1165	1285	1305	1165	1183
November	..	1195	1173	1188	1319	1330	1184	1208
December	..	1224	1207	1250	1367	1376	1221	1246
1948—January	..	1200	1194	1247	1294	1356	1202	1223
February	..	1208	1194	1219	1295	1367	1205	1224
March	..	1221	1203	1228	1306	1384	1224	1236
April	..	1237	1219	1235	1308	1403	1239	1250
May..	..	1247	1234	1262	1341	1413	1231	1265
Females—Index of Employment. (Base : July, 1941 = 1,000.)								
1941—November	..	1060	1055	1069	1075	1070	1058	1062
1945—August	..	965	922	1055	1042	1003	1060	975
1947—May	..	1036	987	1112	1135	1063	1114	1044
June	..	1038	989	1118	1134	1071	1123	1047
July	..	1043	984	1119	1155	1078	1122	1050
August	..	1045	983	1123	1149	1093	1115	1052
September	..	1056	989	1131	1146	1069	1119	1057
October	..	1070	1003	1159	1178	1076	1137	1074
November	..	1117	1032	1168	1219	1112	1151	1110
December	..	1135	1052	1220	1263	1170	1199	1138
1948—January	..	1107	1016	1149	1175	1123	1190	1097
February	..	1103	1035	1160	1146	1145	1167	1100
March	..	1121	1042	1154	1175	1157	1171	1112
April	..	1123	1044	1170	1161	1140	1187	1114
May..	..	1133	1047	1207	1154	1155	1191	1123
Persons—Index of Employment. (Base : July, 1941 = 1,000.)								
1941—November	..	1034	1025	1042	1031	1016	1024	1030
1945—August	..	849	837	892	922	897	953	864
1947—May	..	1069	1049	1132	1177	1151	1141	1084
June	..	1078	1053	1132	1181	1153	1148	1089
July	..	1083	1056	1142	1190	1168	1136	1095
August	..	1088	1055	1141	1194	1181	1135	1098
September	..	1101	1062	1152	1204	1172	1140	1107
October	..	1117	1078	1162	1229	1184	1151	1123
November	..	1156	1101	1179	1267	1215	1168	1153
December	..	1180	1128	1237	1313	1267	1210	1186
1948—January	..	1153	1104	1202	1232	1233	1196	1154
February	..	1155	1113	1192	1218	1249	1187	1156
March	..	1170	1121	1194	1238	1264	1198	1168
April	..	1180	1130	1201	1231	1264	1213	1176
May..	..	1189	1139	1237	1244	1277	1211	1188

AVERAGE WEEKLY TOTAL WAGES PAID AND AVERAGE EARNINGS.

(Estimates—Subject to Revision.)

Wages which are recorded on Pay-roll Tax Returns represent approximately 80 per cent. of the total for Australia; the balance has been estimated. Members of the armed forces are not included.

Period.		New South Wales. (a)	Victoria.	Queensland.	South Australia. (b)	Western Australia.	Tasmania.	Australia.
AVERAGE WEEKLY TOTAL WAGES PAID (£'000).								
1941-42	..	4,248	3,032	1,270	883	605	268	10,306
1942-43	..	4,608	3,195	1,488	940	583	279	11,093
1943-44	..	4,727	3,235	1,604	958	607	304	11,435
1944-45	..	4,672	3,173	1,514	938	620	310	11,227
1945-46	..	4,906	3,347	1,522	938	674	336	11,723
1943-44—								
March	Qtr.	4,584	3,131	1,559	935	593	306	11,108
June	"	4,726	3,222	1,589	972	614	313	11,436
1944-45—								
September	Qtr.	4,590	3,135	1,549	962	599	312	11,147
December	"	4,766	3,260	1,553	964	629	306	11,478
March	"	4,551	3,073	1,414	913	619	303	10,873
June	"	4,783	3,223	1,540	911	632	321	11,410
1945-46—								
September	Qtr.	4,735	3,183	1,514	932	643	325	11,332
December	"	4,808	3,320	1,555	896	654	322	11,555
March	"	4,767	3,248	1,438	911	667	332	11,363
June	"	5,313	3,638	1,580	1,013	733	367	12,644
1946-47—								
September	Qtr.	5,432	3,711	1,665	1,062	766	375	13,011
December	"	5,875	3,974	1,782	1,130	804	399	13,964
March	"	5,649	3,805	1,652	1,133	784	386	13,409
AVERAGE WEEKLY EARNINGS PER MALE UNIT (£). (c)								
1941-42	..	5.83	5.78	5.22	5.25	5.47	4.79	5.63
1942-43	..	6.54	6.57	6.19	5.89	5.84	5.23	6.36
1943-44	..	6.80	6.81	6.65	6.10	6.17	5.66	6.64
1944-45	..	6.69	6.66	6.48	5.91	6.20	5.58	6.52
1945-46	..	6.69	6.71	6.09	5.92	6.22	5.64	6.48
1943-44—								
March	Qtr.	6.59	6.56	6.43	5.95	6.04	5.66	6.44
June	"	6.82	6.79	6.71	6.09	6.24	5.70	6.66
1944-45—								
September	Qtr.	6.62	6.60	6.61	5.99	6.08	5.66	6.49
December	"	6.84	6.84	6.72	6.05	6.30	5.59	6.68
March	"	6.50	6.42	6.07	5.78	6.15	5.41	6.30
June	"	6.81	6.75	6.51	5.82	6.25	5.66	6.60
1945-46—								
September	Qtr.	6.72	6.67	6.36	5.99	6.32	5.73	6.54
December	"	6.91	6.91	6.43	5.92	6.29	5.66	6.68
March	"	6.38	6.41	5.66	5.74	6.03	5.46	6.18
June	"	6.76	6.85	5.96	6.03	6.25	5.71	6.55
1946-47—								
September	Qtr.	6.70	6.77	5.96	6.07	6.34	5.70	6.51
December	"	7.10	7.17	6.27	6.37	6.46	5.99	6.86
March	"	6.73	6.77	5.75	6.27	6.17	5.68	6.50

(a) Includes Australian Capital Territory. (b) Includes Northern Territory. (c) Total civil employment expressed in male units is derived by adding to total male employment 45 per cent. of total female employment.

NOTE.—The figures above are undergoing revision. Revised figures and figures for later quarters will be published when this revision has been completed. An index of average weekly wage earnings is published on page 2.

UNEMPLOYMENT BENEFITS.

Compiled from information furnished by the Department of Social Services on the operation of the *Unemployment and Sickness Benefits Act 1944* (from 1st July, 1947, Part VII. of the *Social Services Consolidation Act 1947*), which came into effect on 1st July, 1945.

Period.	Persons.						Australia.		
	New South Wales.(a)	Victoria.	Queensland.	South Australia. (b)	Western Australia.	Tasmania.	Males.	Females.	Persons.
NUMBER OF PERSONS ADMITTED TO BENEFIT EACH MONTH.(c)									
							Monthly Averages.		
1945-46 ..	4,066	225	913	913	336	26	5,455	1,024	6,479
1946-47 ..	1,059	1,349	2,993	115	998	34	6,115	433	6,548
Monthly Totals.									
1946-47—									
December ..	1,898	3,305	4,042	200	466	21	9,608	324	9,932
January ..	1,306	1,277	3,573	152	491	20	6,649	170	6,819
February ..	1,654	366	3,543	80	408	17	5,903	165	6,068
March ..	868	717	3,112	64	472	35	5,072	196	5,268
April ..	916	1,362	1,659	107	345	31	4,275	145	4,420
May ..	848	1,158	1,871	84	465	22	4,231	217	4,448
June ..	649	203	1,526	37	357	15	2,670	117	2,787
1947-48—									
July ..	662	238	1,333	44	423	25	2,589	136	2,725
August ..	574	189	1,034	44	360	44	2,134	111	2,245
September ..	340	113	819	28	184	23	1,440	67	1,507
October ..	383	72	941	16	190	16	1,570	48	1,618
November ..	212	78	1,173	13	188	15	1,615	64	1,679
December ..	222	54	1,356	18	188	9	1,794	53	1,847
January ..	325	61	2,931	27	339	16	3,600	99	3,699
February† ..	210	49	5,810	9	136	7	5,927	294	6,221
March† ..	143	43	3,374	9	115	7	3,400	291	3,691
April† ..	112	29	1,165	7	94	6	1,306	107	1,413
NUMBER OF PERSONS ON BENEFIT AT END OF EACH MONTH.(d)									
							Monthly Averages.		
1945-46 ..	3,380	321	1,510	854	443	43	5,799	752	6,551
1946-47 ..	1,815	1,697	4,610	206	1,032	78	9,143	295	9,438
Monthly Totals.									
1946-47—									
December ..	2,764	6,300	6,575	377	1,221	94	16,836	495	17,331
January ..	2,572	1,382	7,289	300	1,027	62	12,334	298	12,632
February ..	2,351	929	7,841	155	861	50	11,870	317	12,187
March ..	1,386	1,001	6,699	132	771	54	9,745	298	10,043
April ..	1,691	1,711	4,740	121	794	57	8,828	286	9,114
May ..	1,728	769	3,949	117	763	49	7,114	261	7,375
June ..	1,400	667	3,231	105	761	44	5,981	227	6,208
1947-48—									
July ..	1,373	357	2,836	106	796	49	5,305	212	5,517
August ..	1,178	286	2,175	88	609	55	4,209	182	4,391
September ..	934	199	1,958	78	509	48	3,558	168	3,726
October ..	669	161	1,580	69	459	33	2,842	129	2,971
November ..	549	124	1,448	42	375	31	2,454	115	2,569
December ..	610	128	2,233	47	430	28	3,358	118	3,476
January ..	561	103	3,122	41	367	23	4,073	144	4,217
February† ..	482	81	5,170	39	311	25	5,863	245	6,108
March† ..	468	76	6,014	34	296	26	6,539	375	6,914
April† ..	453	69	2,779	34	249	25	3,425	184	3,609

(a) Includes Australian Capital Territory. (b) Includes Northern Territory. (c) Four or five-weekly period ending last Saturday of month. (d) Last Saturday of month.

For meaning of symbol † see page 1.

UNEMPLOYMENT BENEFITS—*continued.*

UNEMPLOYMENT BENEFIT PAYMENTS DURING EACH MONTH (£).

Period.	New South Wales.(a)	Victoria.	Queensland.	South Australia.(b)	Western Australia.	Tasmania.	Australia.
Monthly Averages.							
1945-46	22,934	2,353	9,011	6,102	3,037	319	43,756
1946-47	14,345	13,255	36,754	1,672	9,225	651	75,902
Monthly Totals.							
1945-46—							
May	13,215	3,801	22,068	2,702	8,921	724	51,431
June	9,342	4,642	29,094	2,461	9,281	521	55,341
1946-47—							
July	10,013	4,111	35,164	3,045	10,462	623	63,418
August	12,452	6,098	32,290	2,181	11,726	755	65,502
September	12,702	5,102	19,999	1,998	10,277	965	51,043
October	12,379	5,195	19,096	927	10,142	993	48,726
November	14,182	5,008	21,528	900	15,102	771	57,491
December	12,339	35,604	27,194	2,567	12,357	730	90,791
January	25,618	59,649	53,067	2,743	9,978	833	151,888
February	19,723	7,112	66,900	1,820	7,073	333	102,961
March	14,934	7,583	52,615	1,203	5,775	405	82,515
April	11,282	8,349	48,341	862	5,825	509	75,168
May	14,273	10,822	38,868	875	6,820	524	72,182
June	12,244	4,430	25,992	942	5,163	366	49,137
1947-48—							
July	9,494	3,499	23,997	704	6,666	442	44,802
August	11,067	2,928	19,324	639	5,594	364	39,916
September	8,861	1,850	13,844	644	4,098	390	29,687
October	7,132	1,962	13,481	443	3,889	383	27,290
November	3,981	1,483	9,572	367	2,888	214	18,505
December	3,516	877	9,469	288	2,145	179	16,474
January	3,994	1,004	18,263	267	3,613	200	27,341
February	3,973	732	21,760	210	2,177	162	29,014
March	1,944	614	36,890	169	1,711	111	41,439
April	2,333	768	53,925	135	1,622	169	58,952
May	2,365	443	18,630	12	1,310	123	22,883

(a) Includes Australian Capital Territory. (b) Includes Northern Territory.

NOTE.—Benefits are paid weekly, in arrears.

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 25 and 30 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1936-37	.. ..	% 12.8	% 10.1	% 7.4	% 9.4	% 6.0	% 8.4	% 10.6
1937-38	.. ..	10.0	8.2	6.9	7.3	5.4	6.8	8.5
1938-39	.. ..	10.3	10.0	6.0	9.4	6.5	8.9	9.3
1940-41	.. ..	7.5	4.0	4.9	4.5	4.4	4.3	5.6
1941-42	.. ..	2.8	1.7	3.4	1.6	1.9	2.2	2.4
1942-43	.. ..	1.5	0.9	1.6	1.0	1.6	1.1	1.3
1943-44	.. ..	1.5	0.8	0.9	1.0	1.6	1.0	1.2
1944-45	.. ..	1.6	0.8	0.6	1.1	1.1	0.8	1.2
1945-46	.. ..	1.5	1.1	0.9	1.4	1.5	1.5	1.3
1946-47	.. ..	1.5	1.3	0.9	1.1	1.4	2.3	1.4
1944-45—								
February	.. ..	1.5	0.8	0.5	1.2	1.0	0.7	1.1
May	.. ..	1.5	0.8	0.6	1.5	1.1	0.8	1.1
1945-46—								
August	.. ..	1.5	0.8	0.9	1.2	1.2	1.1	1.2
November	.. ..	1.5	1.0	0.8	1.3	1.5	1.6	1.2
February	.. ..	1.5	1.3	0.8	1.6	1.5	1.7	1.4
May	.. ..	1.6	1.1	0.9	1.4	1.6	1.6	1.3
1946-47—								
August	.. ..	1.5	1.3	0.8	1.3	1.5	2.3	1.4
November	.. ..	1.5	1.3	1.0	1.1	1.6	2.3	1.4
February	.. ..	1.5	1.6	0.8	1.1	1.4	2.2	1.4
May	.. ..	1.4	1.1	0.9	1.0	1.1	2.4	1.2
1947-48—								
August	.. ..	1.1	1.2	0.8	1.0	1.1	2.5	1.1
November	.. ..	1.0	0.8	0.4	0.8	1.1	2.3	0.9
February	.. ..	1.0	0.8	0.5	0.9	1.0	0.5	0.9

INDUSTRIAL GROUPS : CHANGE FROM NOVEMBER, 1947, TO FEBRUARY, 1948.

Manufacturing—I. Wood, furniture, &c., nil (0.3%) ; II. Engineering, metal works, &c., nil (0.3%) ; III. Food, drink, tobacco, &c., 2.9% to 1.7% ; IV. Clothing, textiles, &c., nil (0.6%) ; V. Books, printing, &c., 0.3% to 0.2% ; VI. Other Manufacturing, 1.7% to 1.5% ; VII. Building, 1.5% to 1.3% ; VIII. Mining, quarrying, &c., 2.2% to 3.5% ; X. Land Transport, other than railway and tramway services, 1.6% to 1.8% ; IX., XI., XII., XIII. and XIV. Other and Miscellaneous, 0.6% to 0.7% ; All groups, nil (0.9%).

IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

NOTE.—In this table and the table following import values are expressed on the revised basis of valuation in Australian currency, f.o.b. at port of shipment.

£A'000 F.O.B.

Period.	Producers' Materials for use in—								Fuels and Lubricants.	Auxiliary Aids to Production.	Munitions and War Stores.			
	Building and Construction.		Rural Industries.		Manufacturing.		Total.							
	Class Ia.	Class Ib.	Class Ic.		Class I.		Class II.	Class III.						
Annual Totals.														
1936-37 ..	4,164	4.0	1,708	1.7	41,223	39.9	47,095	45.6	7,452	7.2	4,893	4.7	386	0.4
1937-38 ..	5,661	4.4	1,855	1.5	51,419	40.2	58,935	46.1	9,411	7.4	5,644	4.4	440	0.4
1938-39 ..	4,622	4.1	2,053	1.8	43,181	38.2	49,856	44.1	8,828	7.8	5,630	4.9	1,059	0.9
1940-41 ..	3,376	2.7	1,296	1.0	56,081	45.3	60,753	49.0	8,039	6.5	6,753	5.5	9,713	7.8
1941-42 ..	3,003	1.8	1,114	0.7	63,323	37.1	67,440	39.6	14,599	8.6	7,193	4.2	35,283	20.7
1942-43 ..	2,218	0.9	1,228	0.5	57,404	23.7	60,850	25.1	16,948	7.0	7,790	3.2	82,081	34.0
1943-44 ..	2,315	1.0	1,722	0.7	69,998	29.2	74,035	30.9	22,915	9.5	8,519	3.5	60,396	25.4
1944-45 ..	2,460	1.2	2,172	1.0	73,660	34.7	78,292	36.9	19,747	9.3	9,746	4.6	49,026	23.1
1945-46 ..	3,103	1.8	4,180	2.4	65,253	36.8	72,536	41.0	19,964	11.3	7,555	4.3	30,465	17.2
1946-47 ..	4,867	2.3	3,795	1.8	91,138	43.8	99,800	47.9	18,300	8.8	13,557	6.5	5,128	2.5
Monthly Totals.														
May ..	341	2.2	229	1.5	6,834	43.6	7,404	47.3	1,757	11.2	788	5.0	966	6.2
June ..	279	2.1	190	1.4	5,754	42.9	6,223	46.4	1,357	10.1	611	4.5	1,067	8.0
1946-47—														
July ..	262	1.9	289	2.1	5,999	42.8	6,550	46.8	1,126	8.1	734	5.2	1,442	10.3
August ..	298	1.8	246	1.5	7,240	43.4	7,784	46.7	1,009	6.0	779	4.7	495	3.0
September ..	200	1.3	267	1.8	6,607	43.8	7,074	46.9	1,383	9.2	810	5.4	1,233	8.2
October ..	357	2.1	276	1.7	7,392	43.6	8,025	47.4	1,797	10.6	986	5.8	123	0.7
November ..	295	2.0	328	2.3	5,763	39.6	6,386	43.9	1,581	10.9	977	6.7	476	3.3
December ..	287	1.9	465	3.1	6,498	43.6	7,250	48.6	1,441	9.7	1,017	6.8	166	1.1
January ..	559	2.7	342	1.7	9,203	44.4	10,104	48.8	1,916	9.3	1,117	5.4	48	0.2
February ..	322	2.1	393	2.5	6,121	39.2	6,836	43.8	1,210	7.8	1,738	11.1	180	1.2
March ..	416	2.7	371	2.4	6,620	42.5	7,407	47.6	1,579	10.2	1,189	7.6	125	0.8
April ..	720	3.4	277	1.3	9,870	46.2	10,867	50.9	1,275	6.0	1,360	6.4	116	0.5
May ..	649	2.8	338	1.5	10,778	46.4	11,765	50.7	2,006	8.6	1,229	5.3	354	1.5
June ..	502	2.6	203	1.0	9,047	45.9	9,752	49.5	1,977	10.0	1,621	8.2	370	1.9
1947-48—														
July (a) ..	710	2.4	306	1.1	14,382	49.8	15,398	53.3	2,753	9.5	2,001	6.9	138	0.5
August (a) ..	627	2.9	237	1.1	11,089	50.9	11,953	54.9	2,328	10.7	1,138	5.2	120	0.6
September (a) ..	576	2.0	435	1.5	14,013	48.8	15,024	52.3	1,803	6.3	1,699	5.9	223	0.8
October (a) ..	695	2.4	331	1.1	13,805	47.0	14,831	50.5	2,866	9.8	2,199	7.5	192	0.6
November ..	410	1.7	346	1.5	10,560	44.9	11,316	48.1	2,006	8.5	2,597	11.0	98	0.4
December ..	531	2.2	176	0.7	10,386	42.2	11,093	45.1	2,762	11.2	2,001	8.1	22	0.1
January ..	646	2.3	320	1.1	12,518	44.3	13,484	47.7	2,013	7.1	2,544	9.0	159	0.6
February ..	764	2.8	341	1.2	11,610	41.6	12,715	45.6	2,511	9.0	2,256	8.1	8	0.0
March ..	706	2.3	143	0.5	11,610	38.5	12,459	41.3	2,553	8.5	2,719	9.0	68	0.2
April ..	904	2.8	373	1.2	12,664	39.2	13,941	43.2	2,130	6.6	2,774	8.6	216	0.7
May ..	1,088	3.5	234	0.7	12,904	41.1	14,226	45.3	2,452	7.8	1,222	3.9	178	0.5

(a) Slightly overstated by reason of approximate method of conversion from British currency to Australian currency f.o.b.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£A'000 F.O.B.

Period	Capital Equipment.						Finished Consumers' Goods.					
	Producers' Equipment.	Transport Equipment.			Food, Beverages and Tobacco.			Clothing and Accessories.		All Other.		Total.
		Road Vehicles and Complete Parts.	Railway Equipment, Vessels and Civil Aircraft.									
		Class IV.	Class V. B.	Class V. A, C, D.		Class VI. A, B, C.		Class VI. D.		Class VI. E-J.		Class VI.
Annual Totals.												
1936-37 ..	10,603	10.3	10,469	10.2	1,751	1.7	6,187	6.0	554	0.5	13,885	13.4
1937-38 ..	13,783	10.9	13,928	11.0	2,458	1.9	6,371	5.0	811	0.6	15,595	12.3
1938-39 ..	13,248	11.7	10,792	9.5	1,427	1.3	6,765	6.0	1,013	0.9	14,599	12.9
1940-41 ..	11,824	9.5	5,640	4.6	1,684	1.4	6,302	5.1	954	0.8	12,199	9.8
1941-42 ..	12,992	7.6	8,856	5.2	2,612	1.6	6,670	3.9	1,595	0.9	13,026	7.7
1942-43 ..	17,569	7.3	36,052	14.9	2,622	1.1	7,640	3.2	520	0.2	9,730	4.0
1943-44 ..	18,574	7.7	35,625	14.9	2,206	0.9	5,692	2.4	958	0.4	10,513	4.4
1944-45 ..	15,161	7.2	20,009	9.4	865	0.4	7,298	3.4	1,382	0.7	10,565	5.0
1945-46 ..	14,148	8.0	11,644	6.5	1,264	0.7	7,628	4.3	607	0.3	11,285	6.4
1946-47 ..	17,220	8.3	18,534	8.9	2,776	1.3	10,411	5.0	1,290	0.6	21,326	10.2
Monthly Totals.												
1945-46—												
May ..	1,358	8.7	1,074	6.8	39	0.3	911	5.8	43	0.3	1,318	8.4
June ..	1,067	8.0	1,333	9.9	196	1.5	444	3.3	38	0.3	1,067	8.0
1946-47—	*											
July ..	887	6.3	1,055	7.5	423	3.0	701	5.0	32	0.2	1,063	7.6
August ..	1,361	8.2	2,356	14.1	160	1.0	905	5.4	82	0.5	1,737	10.4
September ..	950	6.3	1,335	8.8	90	0.6	592	3.9	56	0.4	1,547	10.3
October ..	1,558	9.2	1,506	8.9	393	2.3	701	4.1	82	0.5	1,782	10.5
November ..	1,052	7.3	1,458	10.0	351	2.4	631	4.4	96	0.6	1,531	10.5
December ..	1,196	8.0	1,225	8.2	82	0.6	847	5.7	97	0.7	1,578	10.6
January ..	1,907	9.2	1,913	9.2	200	1.0	854	4.1	235	1.1	2,412	11.7
February ..	1,282	8.0	1,566	10.0	171	1.1	953	6.1	87	0.6	1,607	10.3
March ..	1,342	8.6	1,389	8.9	143	0.9	732	4.7	118	0.8	1,540	9.9
April ..	2,144	10.0	1,678	7.8	239	1.1	844	4.0	127	0.6	2,724	12.7
May ..	1,897	8.2	1,955	8.4	173	0.7	1,467	6.3	151	0.7	2,231	9.6
June ..	1,644	8.4	1,098	5.6	351	1.8	1,184	6.0	127	0.6	1,574	8.0
1947-48—												
July (a) ..	2,266	7.9	1,810	6.3	110	0.4	880	3.0	212	0.7	3,310	11.5
August (a) ..	1,893	8.7	1,489	6.8	71	0.3	497	2.3	137	0.6	2,153	9.9
Sept. (a) ..	2,090	7.3	2,043	7.1	229	0.8	2,393	8.3	190	0.7	3,001	10.5
October (a) ..	2,460	8.4	1,726	5.9	139	0.4	1,427	4.9	242	0.8	3,283	11.2
November ..	2,024	8.6	1,301	5.5	114	0.5	1,396	5.9	188	0.8	2,507	10.7
December ..	2,127	8.6	1,958	8.0	119	0.5	1,448	5.9	199	0.8	2,887	11.7
January ..	2,414	8.5	2,086	7.4	206	0.7	1,630	5.8	256	0.9	3,479	12.3
February ..	2,282	8.1	2,605	9.3	208	0.8	1,391	5.0	309	1.1	3,630	13.0
March ..	2,717	9.0	3,402	11.3	167	0.5	2,475	8.2	321	1.1	3,285	10.9
April ..	2,739	8.5	3,383	10.5	338	1.0	2,246	7.0	431	1.3	4,073	12.6
May ..	2,779	8.9	3,996	12.7	215	0.7	1,747	5.6	460	1.4	4,140	13.2

(a) See note (a) on page 12.
For meaning of symbol * see page 1.

IMPORTS OF MERCHANDISE : DEGREE OF MANUFACTURE.

£A'000 F.O.B.

Period	Producers' Materials. (Class I.)			Finished Consumers' Goods. (Class VI.)			Total Imports of Merchandise. (All Classes.)			
	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Total.
Annual Totals.										
1936-37	12,287	4,471	30,337	544	3,637	16,446	12,831	18,063	72,381	103,275
1937-38	14,890	5,384	38,661	571	3,605	18,601	15,461	21,549	90,366	127,376
1938-39	13,202	4,210	32,443	657	3,714	18,006	13,859	19,525	79,833	113,217
1940-41	12,874	7,942	39,936	608	4,031	14,817	13,482	22,741	87,638	123,861
1941-42	12,367	11,291	43,783	680	4,929	15,681	13,047	33,661	123,558	170,266
1942-43	11,441	10,130	39,279	1,526	4,782	11,581	12,967	35,209	193,626	241,802
1943-44	16,245	7,806	49,984	841	3,819	12,502	17,086	39,069	183,278	239,433
1944-45	15,838	7,582	54,872	1,271	4,560	13,414	17,109	35,165	159,817	212,091
1945-46	21,719	7,575	43,241	905	5,812	12,803	22,624	36,568	117,904	177,096
1946-47	29,068	9,543	61,189	1,309	7,613	24,105	30,377	39,852	138,113	208,342
Monthly Totals.										
1945-46—										
May	2,319	715	4,371	106	703	1,463	2,425	3,450	9,783	15,658
June	1,918	583	3,722	96	291	1,163	2,014	2,473	8,916	13,403
1946-47—									*	*
July	2,831	692	3,028	132	530	1,133	2,963	2,586	8,464	14,013
August	2,047	869	4,868	91	743	1,890	2,138	3,002	11,528	16,668
September	2,255	616	4,203	74	446	1,675	2,329	2,707	10,034	15,070
October	1,979	911	5,134	81	556	1,928	2,060	3,607	11,286	16,953
November	1,937	439	4,011	90	503	1,665	2,027	2,808	9,704	14,539
December	2,154	615	4,481	67	691	1,763	2,221	3,096	9,582	14,899
January	2,416	961	6,727	115	614	2,771	2,531	3,942	14,233	20,706
February	2,331	581	3,924	120	702	1,825	2,451	2,826	10,353	15,630
March	2,392	705	4,309	128	479	1,784	2,520	3,116	9,928	15,564
April	2,607	988	7,272	133	399	3,164	2,740	3,137	15,497	21,374
May	3,157	999	7,610	148	1,073	2,628	3,305	4,646	15,277	23,228
June	2,962	1,167	5,622	130	877	1,879	3,092	4,379	12,227	19,698
1947-48—										
July (a)	3,257	2,011	10,130	109	455	3,837	3,366	5,749	19,763	28,878
August (a)	2,619	1,629	7,705	53	220	2,514	2,672	4,631	14,476	21,779
September (a)	3,380	2,216	9,428	154	2,021	3,409	3,534	6,700	18,461	28,695
October (a)	2,849	2,058	9,924	115	1,091	3,746	2,964	6,559	19,842	29,365
November	2,025	1,381	7,910	29	1,177	2,885	2,054	5,037	16,456	23,547
December	2,219	1,579	7,295	84	1,050	3,400	2,303	5,884	16,429	24,616
January	2,701	2,089	8,694	125	1,062	4,178	2,826	5,803	19,642	28,271
February	2,665	1,574	8,476	124	867	4,339	2,789	5,537	19,589	27,915
March	3,478	1,785	7,196	137	1,892	4,052	3,615	6,782	19,769	30,166
April	3,324	1,414	9,203	107	1,547	5,096	3,431	5,757	23,083	32,271
May	3,418	1,713	9,095	167	963	5,217	3,585	5,853	21,977	31,415

(a) See note (a) on page 12.

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately" transformed.

For meaning of symbol * see page 1.

EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

£A'000 F.O.B.

Period.		Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold).
Annual Totals.											
1936-37	..	62,505	24,352	8,802	3,707	10,332	7,302	4,818	2,060	1,980	148,490
1937-38	..	46,984	26,939	10,781	4,027	12,254	6,197	4,913	2,684	2,055	141,668
1938-39	..	42,737	13,275	12,892	4,178	11,780	4,104	4,276	2,865	2,023	122,543
1940-41	..	39,646	16,675	11,973	4,880	15,818	4,105	2,924	2,495	393	134,947
1941-42	..	58,041	8,836	8,125	2,636	14,095	5,987	6,313	2,597	239	159,704
1942-43	..	44,318	8,379	8,568	1,001	10,897	3,716	3,446	2,277	191	122,971
1943-44	..	45,767	14,964	6,871	1,524	13,063	6,752	3,158	3,295	318	146,583
1944-45	..	49,387	16,484	8,250	1,854	14,108	6,602	5,558	3,571	318	155,123
1945-46	..	69,260	17,560	12,272	3,212	14,011	11,836	4,222	2,149	1,265	196,849
1946-47	..	126,800	29,013	12,570	2,819	21,136	15,473	10,904	2,462	1,553	308,932
Monthly Totals.											
1945-46—											
May	..	7,086	2,731	1,182	354	542	1,289	427	836	622	20,001
June	..	8,283	4,073	917	195	863	1,566	498	385	125	23,561
1946-47—											
July	..	9,621	2,271	879	416	1,377	2,127	424	673	131	25,027
August	..	11,254	4,435	733	808	1,908	1,852	1,079	195	204	29,901
September	..	10,442	2,213	908	603	2,530	1,871	801	237	47	26,326
October	..	12,270	1,814	1,317	167	2,865	1,732	419	85	85	28,780
November	..	8,264	1,352	894	425	1,917	1,797	598	55	149	23,244
December	..	8,176	1,226	1,521	33	1,968	1,133	138	56	91	22,117
January	..	10,610	1,287	1,854	174	2,112	1,043	731	69	49	25,118
February	..	10,439	3,241	1,059	15	1,419	785	1,118	24	52	24,694
March	..	13,219	2,598	295	39	1,059	536	689	16	54	23,888
April	..	10,081	2,677	881	71	1,026	793	1,488	179	228	23,109
May	..	12,098	2,628	1,022	49	1,466	921	1,861	600	297	29,385
June	..	10,326	3,271	1,207	19	1,489	883	1,558	273	166	27,343
1947-48†—											
July	..	8,803	2,453	1,049	48	1,940	1,334	1,338	481	288	25,482
August	..	4,581	2,127	1,387	27	2,820	1,070	923	381	154	20,388
September	..	5,542	3,668	279	12	1,754	922	1,135	162	107	20,653
October	..	12,240	5,223	1,697	161	2,184	1,455	1,395	128	115	33,696
November	..	11,545	1,746	1,814	471	3,184	781	1,335	86	159	27,949
December	..	12,888	4,707	2,254	430	1,674	1,204	1,620	113	75	32,527
January	..	18,906	6,190	3,159	264	1,765	1,140	818	35	47	39,575
February	..	16,284	11,022	2,079	342	973	929	506	6	44	39,185
March	..	17,829	11,015	2,429	20	1,138	1,184	783	57	381	42,439
April	..	11,865	13,668	1,579	157	1,381	833	888	59	931	39,993
May	..	15,961	11,208	1,044	22	1,532	459	1,201	297	835	40,747

For meaning of symbol † see page 1.

EXPORT PRICE INDEXES.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports.

SIMPLE AGGREGATIVE INDEX : FIXED WEIGHTS.

In this index the prices of the commodities are multiplied by the average annual exports (production in the case of gold) during the three years 1933-34 to 1935-36.

(Base of each Section : Average 3 years ended June, 1939 = 1,000).

Period.	Wool.	Wheat.	Butter.	Metals (a)	Meats. (b)	Sugar.	Dried. Fruits. (c)	Tallow.	Hides. (d)	Gold.	All Groups.	
											Ex- clud- ing Gold.	In- clud- ing Gold.
(e)	45.63	17.06	11.36	6.83	6.63	2.40	1.81	0.64	0.66	6.98	..	100.00
(f)	49.05	18.34	12.21	7.34	7.13	2.58	1.94	0.69	0.72	..	100.00	..
1936-37 ..	1,218	1,234	915	1,196	978	1,035	1,026	1,217	1,129	988	1,155	1,144
1937-38 ..	989	1,110	1,074	962	1,066	925	1,034	1,002	999	982	1,024	1,022
1938-39 ..	793	656	1,011	842	956	1,040	940	781	872	1,030	821	834
1940-41 ..	1,013	1,016	1,095	945	1,032	1,370	953	817	975	1,214	1,026	1,039
1941-42 ..	1,013	1,045	1,095	1,005	1,092	1,372	1,058	1,139	1,325	1,201	1,047	1,059
1942-43 ..	1,165	1,055	1,140	1,004	1,122	1,519	1,116	1,192	1,447	1,188	1,137	1,142
1943-44 ..	1,165	1,155	1,140	1,127	1,132	1,585	1,207	1,231	1,514	1,188	1,169	1,171
1944-45 ..	1,165	1,536	1,474	1,286	1,218	1,715	1,281	1,447	1,471	1,204	1,304	1,298
1945-46 ..	1,165	2,130	1,474	1,956	1,234	2,130	1,374	1,519	1,519	1,223	1,476	1,459
1946-47 ..	1,690	3,409	1,734	3,076	1,393	2,644	1,523	3,038	3,344	1,223	2,131	2,069
1945-46—												
May	1,165	2,549	1,474	2,317	1,234	2,283	1,508	1,519	1,562	1,223	1,586	1,562
June	1,165	2,549	1,474	2,299	1,234	2,283	1,508	1,519	1,562	1,223	1,585	1,561
1946-47—												
July	1,165	2,628	1,734	2,552	1,234	2,283	1,508	3,038	2,495	1,223	1,666	1,636
August	1,165	2,800	1,734	2,623	1,234	2,283	1,508	3,038	2,687	1,223	1,704	1,672
September	1,546	2,800	1,734	2,717	1,234	2,283	1,508	3,038	3,026	1,223	1,899	1,853
October	1,621	2,946	1,734	2,833	1,446	2,283	1,508	3,038	3,026	1,223	1,986	1,935
November	1,735	3,124	1,734	2,911	1,446	2,283	1,508	3,038	3,366	1,223	2,083	2,025
December	1,735	3,427	1,734	2,955	1,446	2,283	1,508	3,038	3,705	1,223	2,143	2,081
January	1,810	3,432	1,734	3,166	1,446	3,004	1,508	3,038	3,679	1,223	2,215	2,148
February	1,886	3,625	1,734	3,151	1,446	3,004	1,508	3,038	4,070	1,223	2,289	2,217
March	1,886	3,908	1,734	3,263	1,446	3,004	1,508	3,038	3,900	1,223	2,348	2,272
April	1,886	4,054	1,734	3,580	1,446	3,004	1,569	3,038	3,731	1,223	2,398	2,319
May	1,923	4,064	1,734	3,630	1,446	3,004	1,569	3,038	3,392	1,223	2,420	2,339
June	1,923	4,096	1,734	3,525	1,446	3,004	1,569	3,038	3,052	1,223	2,416	2,335
1947-48—												
July	1,923	4,096	1,734	3,515	1,446	3,004	1,569	3,038	3,221	1,223	2,416	2,335
August	2,376	4,096	1,734	3,493	1,446	3,004	1,569	3,038	3,366	1,223	2,637	2,541
September	2,451	4,263	1,734	3,523	1,446	3,004	1,569	3,038	3,366	1,223	2,708	2,606
October	2,564	4,592	1,734	3,584	1,446	3,004	1,569	3,797	3,679	1,223	2,834	2,724
November	2,866	4,973	2,035	3,557	1,446	3,004	1,569	3,797	3,679	1,223	3,088	2,959
December	g2,866	4,973	2,035	3,589	1,446	3,004	1,569	3,797	3,679	1,223	3,089	2,962
January	3,243	5,104	2,035	3,685	1,446	3,401	1,569	3,797	3,678	1,223	3,318	3,174
February	3,394	5,224	2,035	3,621	1,446	3,401	1,569	3,797	4,043	1,223	3,412	3,262
March	g3,168	5,224	2,035	3,789	1,446	3,401	1,557	3,797	3,873	1,223	3,311	3,169
April	g3,092	5,224	2,035	4,021	1,446	3,401	1,557	3,797	3,834	1,223	g3,292	g3,150
May	g3,281	5,224	2,035	4,055	1,554	3,401	1,557	3,797	3,652	1,223	g3,392	g3,244

(a) Non-ferrous—silver, copper, tin, spelter, lead. (b) Beef, lamb, mutton, pork. (c) Sultanas, lexiyas, currants.
(d) Cattle hides, calf skins. (e) Percentage distribution of base aggregate for "All Groups (including Gold)"—applicable from 1936-37. (f) Percentage distribution of base aggregate for "All Groups (excluding Gold)"—applicable from 1936-37.
(g) Nominal.

For meaning of symbol † see page 1.

EXPORT PRICE INDEXES—*continued.*

MONTH-TO-MONTH INDEX: CHANGING WEIGHTS.

The index-numbers in the preceding table,* while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base : Weighted Average Price Level in corresponding months of preceding year = 1,000.)

Month.	<i>Month stated compared with same month of preceding year.</i>	<i>Period of trade year ending in month stated compared with same period of preceding year.</i>
1944-45—		
May	1,078	1,100
June	1,078	1,098
1945-46—		
July	1,073	1,073
August	1,080	1,076
September	1,068	1,074
October	1,052	1,068
November	1,032	1,060
December	1,093	1,066
January	1,092	1,070
February	1,089	1,073
March	1,111	1,077
April	1,130	1,083
May	1,123	1,087
June	1,117	1,090
1946-47—		
July	1,102	1,102
August	1,171	1,137
September	1,333	1,197
October	1,373	1,241
November	1,420	1,275
December	1,377	1,291
January	1,434	1,312
February	1,497	1,337
March	1,532	1,360
April	1,523	1,378
May	1,527	1,394
June	1,540	1,408
1947-48—		
July	1,473	1,473
August	1,606	1,542
September	1,453	1,511
October	1,454	1,493
November	1,480	1,490
December	1,469	1,486
January	1,565	1,500
February	1,576	1,512
March	1,499	1,510
April	†1,411	†1,499
May	†1,461	†1,495

For meaning of symbol † see page 1.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemicals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1936-37 ..	962	984	1,185	988	1,106	989	974	991	980	984
1937-38 ..	1,013	1,012	1,000	1,001	969	1,041	997	1,018	1,000	1,005
1938-39 ..	1,025	1,004	815	1,011	925	970	1,029	991	1,020	1,011
1940-41 ..	1,074	1,374	1,105	1,236	1,256	1,284	1,069	1,325	1,060	1,140
1941-42 ..	1,173	1,509	1,184	1,372	1,350	1,352	1,169	1,525	1,123	1,242
1942-43 ..	1,288	1,667	1,471	1,422	1,379	1,628	1,279	1,760	1,212	1,373
1943-44 ..	1,310	1,695	1,501	1,432	1,398	1,743	1,287	1,824	1,217	1,396
1944-45 ..	1,307	1,676	1,518	1,428	1,398	1,747	1,308	1,819	1,232	1,405
1945-46 ..	1,302	1,561	1,518	1,416	1,398	1,766	1,348	1,782	1,257	1,412
1946-47 ..	1,318	1,453	1,913	1,402	1,313	1,802	1,380	1,768	1,288	1,429
1946-47—										
October ..	1,300	1,459	1,874	1,417	1,398	1,783	1,348	1,757	1,264	1,409
November ..	1,300	1,459	1,954	1,390	1,296	1,787	1,379	1,787	1,275	1,426
December ..	1,300	1,418	1,945	1,390	1,284	1,788	1,376	1,755	1,278	1,418
January ..	1,301	1,442	1,973	1,391	1,284	1,795	1,371	1,750	1,282	1,420
February ..	1,340	1,444	2,022	1,391	1,284	1,796	1,375	1,749	1,296	1,430
March ..	1,340	1,440	2,026	1,391	1,300	1,803	1,393	1,745	1,314	1,440
April ..	1,340	1,440	2,065	1,391	1,312	1,841	1,418	1,797	1,317	1,459
May ..	1,350	1,447	2,101	1,391	1,229	1,841	1,424	1,804	1,321	1,463
June ..	1,350	1,448	2,145	1,412	1,172	1,843	1,436	1,818	1,327	1,470
1947-48—										
July ..	1,353	1,519	2,136	1,412	1,149	1,845	1,438	1,832	1,335	1,481
August ..	1,353	1,536	2,430	1,412	1,149	1,847	1,439	1,857	1,340	1,492
September ..	1,358	1,578	2,522	1,424	1,216	1,847	1,452	1,891	1,350	1,509
October ..	1,359	1,578	2,589	1,434	1,216	1,855	1,484	1,922	1,366	1,529
November ..	1,392	1,578	2,813	1,434	1,296	1,894	1,514	1,948	1,401	1,562
December ..	1,510	1,632	2,805	1,434	1,294	1,902	1,537	1,955	1,453	1,601
January ..	1,513	1,616	3,059	1,529	1,307	1,908	1,565	1,931	1,498	1,625
February ..	1,513	1,616	3,156	1,529	1,315	1,916	1,585	1,936	1,515	1,639
March ..	1,514	1,654	3,023	1,529	1,266	1,912	1,586	1,953	1,509	1,640
April ..	1,514	1,659	*3,034	1,532	1,265	1,916	1,586	1,954	*1,512	*1,641
May ..	1,571	1,659	3,229	1,532	1,319	1,929	1,586	1,962	1,529	1,657

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

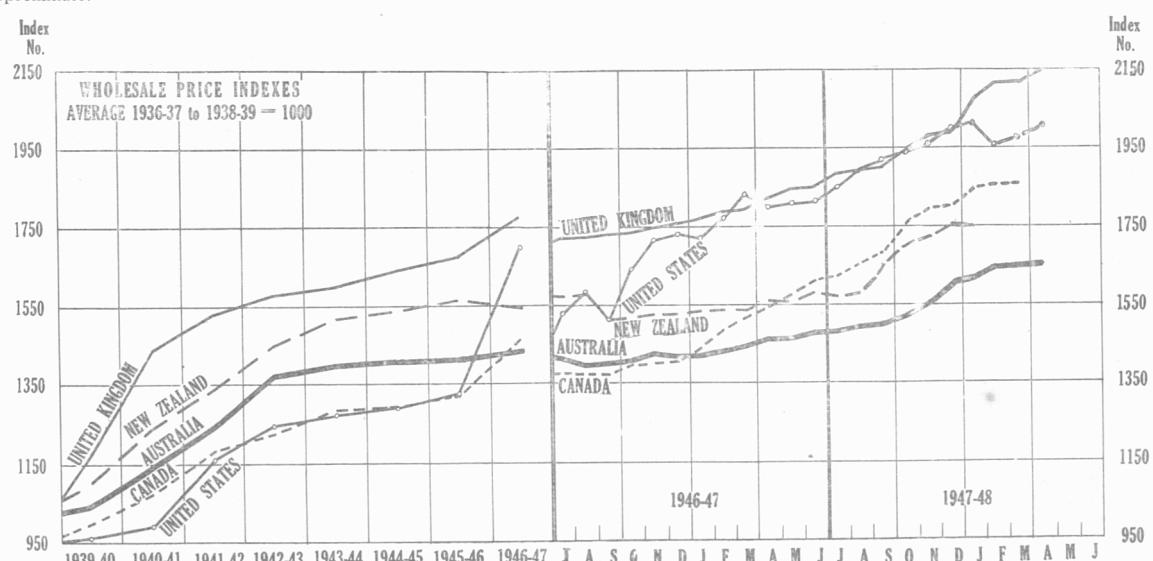
For meaning of symbol * see page 1.

WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.	Argentina.	Australia.	Canada.	France.	India.	New Zealand.	South Africa.	Sweden.	United Kingdom.		U.S.A.
	Buenos Aires.	Commonwealth Statistician.	Dominion Statistician.	Inst. Nat. de la Stat. (a)	(b)	Govern-ment Statistician.	Census and Statistics Office.	(b)	Board of Trade.	Econo-mist.	Bureau of Labour Statistics.
1936-37 ..	991	984	1,014	..	(c) 1,053	960	971	(c) 1,007	998	1,051	1,039
1937-38 ..	1,045	1,005	1,051	(c) 100	947	1,019	1,025	976	1,044	1,024	1,013
1938-39 ..	964	1,011	935	102	1,000	1,021	1,004	1,017	958	925	948
1939-40 ..	1,108	1,047	1,007	121	1,189	1,102	1,059	1,289	1,171	1,149	961
1940-41 ..	1,180	1,140	1,072	153	1,284	1,240	1,160	1,520	1,436	1,342	993
1941-42 ..	1,595	1,242	1,184	187	1,568	1,334	1,296	1,671	1,531	1,441	1,163
1942-43 ..	1,845	1,373	1,228	219	2,263	1,448	1,450	1,732	1,576	1,502	1,247
1943-44 ..	1,927	1,396	1,286	249	2,389	1,517	1,534	1,732	1,603	1,523	1,271
1944-45 ..	2,017	1,405	1,294	295	2,432	1,540	1,554	1,711	1,638	1,566	1,289
1945-46 ..	2,080	1,412	1,321	490	2,651	1,567	1,585	1,643	1,673	1,610	1,325
1946-47 ..	2,263	1,429	1,460	816	2,931	*1,564	1,640	1,759	1,776	1,814	1,707
1946-47—											
May ..	2,313	1,463	1,578	946	2,842	*1,582	1,663	1,752	1,848	1,954	1,811
June ..	2,324	1,470	1,610	904	2,895	*1,592	1,680	1,752	1,850	1,935	1,814
1947-48—											
July ..	2,334	1,481	1,626	888	2,937	*1,589	1,692	1,752	1,889	1,936	1,850
August ..	2,366	1,492	1,648	1,004	2,968	*1,593	1,706	1,752	1,895	1,943	1,892
September ..	2,387	1,509	1,685	1,096	2,979	1,652	1,720	1,782	1,905	1,962	1,919
October ..	2,387	1,529	1,755	1,129	2,989	1,696	1,730	1,792	1,947	1,989	1,941
November ..	2,387	1,562	1,795	1,211	2,979	*1,737	1,736	1,802	1,981	2,032	1,963
December ..	2,397	1,601	1,808	1,217	3,095	*1,771	1,745	1,812	1,988	2,046	2,003
January ..	2,408	1,625	1,851	1,463	3,242	*1,768	1,745	1,832	2,072	2,069	2,020
February ..	2,429	1,639	1,856	1,537	3,368	1,789	1,742	1,842	2,117	2,094	1,956
March ..	2,429	1,640	1,859	1,536	3,358	1,795	1,738	1,852	2,122	2,135	1,979
April ..	2,470	*1,641	(d) 1,880	1,555	3,432	1,814	1,745	1,883	2,143	2,123	2,010
May ..		1,657		1,653	3,611		1,758		2,154	2,152	2,020

(a) Base: 1938 = 100. (b) Recomputed from the original base 1937 = 100, as published in the *Monthly Bulletin of Statistics* of the Statistical Office of the United Nations. Base: Average three years ended December, 1939 = 1,000. (c) Year ended December following. (d) Approximate.



For meaning of symbol * see page 1.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period	New South Wales : Ordinary Shares. (a)						
	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1936-37	989	1,059	1,010	1,106	1,052	1,022	1,026
1937-38	1,012	1,008	1,026	1,053	983	1,009	1,011
1938-39	999	933	964	841	965	969	963
1940-41	1,022	868	771	810	919	919	951
1941-42	963	834	740	820	873	871	894
1942-43	1,066	895	745	885	909	939	986
1943-44	1,136	1,023	834	931	948	1,020	1,059
1944-45	1,154	1,078	917	999	976	1,061	1,095
1945-46	1,262	1,190	1,022	1,062	1,071	1,161	1,199
1946-47	1,463	1,479	1,104	1,131	1,296	1,325	1,355
1946-47—							
August	1,371	1,302	1,092	1,136	1,164	1,249	1,294
September	1,394	1,331	1,107	1,126	1,203	1,270	1,308
October	1,387	1,341	1,108	1,097	1,203	1,266	1,300
November	1,392	1,340	1,105	1,087	1,203	1,265	1,300
December	1,403	1,339	1,113	1,106	1,203	1,269	1,308
January	1,477	1,538	1,145	1,139	1,282	1,346	1,374
February	1,502	1,591	1,100	1,103	1,344	1,361	1,378
March	1,551	1,654	1,096	1,145	1,418	1,397	1,411
April	1,562	1,669	1,098	1,158	1,438	1,408	1,428
May	1,580	1,675	1,111	1,187	1,461	1,420	1,441
June	1,586	1,693	1,099	1,176	1,495	1,425	1,440
1947-48—							
July	1,573	1,677	1,097	1,154	1,525	1,419	1,431
August	1,560	1,623	1,074	1,132	1,517	1,395	1,397
September	1,594	1,631	1,060	1,161	1,490	1,400	1,400
October	1,637	1,658	1,061	1,196	1,488	1,429	1,433
November	1,667	1,693	1,076	1,237	1,489	1,460	1,463
December	1,706	1,697	1,071	1,262	1,508	1,484	1,484
January	1,734	1,679	1,042	1,319	1,521	1,499	1,501
February	1,719	1,656	1,018	1,300	1,510	1,483	1,483
March	1,657	1,626	1,014	1,195	1,498	1,439	1,420
April	1,684	1,642	1,004	1,211	1,491	1,446	1,441
May	1,723	1,677	1,006	1,284	1,505	1,468	1,466

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	34 Active Ordinary Shares.(a)	15 Preference Shares.(b)	9 Bank Shares.(b)	3 Silverlead Shares.(b)	Queensland : Ordinary Shares.(c)		
					12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1936-37	1,026	997	1,091	1,171	1,006	1,000	1,003
1937-38	1,011	1,000	1,000	1,019	1,014	1,011	1,013
1938-39	963	1,003	909	810	980	989	984
1940-41	951	948	782	650	1,006	868	941
1941-42	894	912	737	608	991	815	910
1942-43	986	940	779	693	1,060	834	957
1943-44	1,059	1,072	828	766	1,173	933	1,062
1944-45	1,095	1,114	867	817	1,198	987	1,101
1945-46	1,199	1,127	933	897	1,317	1,075	1,206
1946-47	1,355	1,159	1,143	1,077	1,472	1,249	1,370
1946-47—							
August	1,294	1,164	1,039	1,017	1,415	1,180	1,307
September	1,308	1,158	1,047	990	1,438	1,200	1,328
October	1,300	1,148	1,048	976	1,426	1,199	1,322
November	1,300	1,146	1,048	984	1,419	1,195	1,316
December	1,308	1,162	1,048	1,002	1,422	1,190	1,316
January	1,374	1,158	1,233	1,108	1,528	1,299	1,423
February	1,378	1,148	1,228	1,109	1,504	1,267	1,395
March	1,411	1,152	1,255	1,190	1,507	1,274	1,400
April	1,428	1,166	1,276	1,231	1,512	1,315	1,422
May	1,441	1,174	1,268	1,188	1,538	1,339	1,447
June	1,440	1,177	1,235	1,155	1,536	1,380	1,464
1947-48—							
July	1,431	1,183	1,218	1,124	1,555	1,398	1,483
August	1,397	1,189	1,135	1,108	1,566	1,384	1,482
September	1,400	1,192	1,137	1,212	1,566	1,361	1,472
October	1,433	1,199	1,155	1,309	1,594	1,357	1,485
November	1,463	1,207	1,163	1,329	1,620	1,396	1,518
December	1,484	1,207	1,146	1,337	1,640	1,412	1,536
January	1,501	1,207	1,153	1,480	1,655	1,401	1,539
February	1,483	1,216	1,137	1,458	1,655	1,388	1,532
March	1,420	1,192	1,135	1,400	1,641	1,382	1,521
April	1,441	1,195	1,150	1,559	1,645	1,375	1,521
May	1,466						

(a) See note (a) on page 20. These 34 shares relate to leading companies and do not include bank shares or mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silver-lead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. Mean monthly values are used. Recomputed from original base, April, 1928.

RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Retail Price Indexes : Six Capital Cities.						Weekly Wage-rate Indexes : Six States.	
	Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis-cellaneous.	Food, Rent, Clothing and Mis-cellaneous All Items ("C" Series).	Nominal Rates, Adult Males.	"Real" Wage, Adult Males.(a)
1936-37 ..	963	968	965	976	996	973	949	976
1937-38 ..	989	1,001	993	1,006	1,003	998	1,007	1,009
1938-39 ..	1,048	1,031	1,042	1,018	1,001	1,029	1,044	1,015
1941-42 ..	1,118	1,054	1,092	1,471	1,133	1,176	1,179	1,003
1942-43 ..	1,203	1,054	1,143	1,713	1,188	1,267	1,288	1,017
1943-44 ..	1,172	1,054	1,124	1,757	1,215	1,270	1,329	1,046
1944-45 ..	1,179	1,053	1,129	1,746	1,211	1,270	1,333	1,050
1945-46 ..	1,187	1,054	1,134	1,777	1,212	1,278	1,343	1,051
1946-47 ..	1,208	1,054	1,147	1,873	1,225	1,309	1,423	1,087
1947-48 ..	1,333	1,056	1,222	2,013	1,279	1,392		
1945-46—								
April ..	1,192	1,054	1,137	1,828	1,216	1,291	1,349	1,045
May ..	1,192							
June ..	1,192							
1946-47—								
July ..	1,184	1,054	1,128	1,859	1,216	1,292	1,359	1,052
August ..	1,174							
September ..	1,173							
October ..	1,174							
November ..	1,192	1,054	1,133	1,895	1,219	1,304	1,433	1,099
December ..	1,193							
January ..	1,199							
February ..	1,233	1,054	1,157	1,864	1,231	1,314	1,444	1,099
March ..	1,244							
April ..	1,240							
May ..	1,244	1,054	1,168	1,875	1,234	1,324	1,454	1,098
June ..	1,251							
1947-48—								
July ..	1,262	1,055	1,179	1,914	1,264	1,344	1,475	1,097
August ..	1,264							
September ..	1,263							
October ..	1,280							
November ..	1,292	1,055	1,203	2,004	1,268	1,377	1,511	1,097
December ..	1,335							
January ..	1,340							
February ..	1,368	1,056	1,239	2,031	1,283	1,407		
March ..	1,376							
April ..	1,381							
May ..	1,403	1,057	1,266	2,103	1,301	1,441		
June ..	1,436							

(a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

RETAIL PRICES, HOURS AND WAGES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
1947 : March Quarter—							
Retail Prices—"C" Series (a)	1,344	1,307	1,266	1,282	1,281	1,299	1,314
Nominal weekly wage (a) ..	1,461	1,442	1,447	1,374	1,451	1,405	1,444
"Real" .. (a) ..	1,087	1,103	1,143	1,072	1,133	1,082	1,099
Average weekly hours ..	43.50	43.82	43.18	44.07	43.15	43.38	43.57
Federal metrop. basic wage ..	108/-	(b)107/-	(b)103/-	102/-	(b)103/-	(b)104/-	(b)106/-
State	108/-	(c)	(d)107/-	(e)102/-	(f)107/1	(c)	..
1947 : June Quarter—							
Retail Prices—"C" Series (a)	1,347	1,325	1,269	1,301	1,298	1,306	1,324
Nominal weekly wage (a) ..	1,479	1,449	1,458	1,380	1,452	1,406	1,454
"Real" .. (a) ..	1,098	1,094	1,149	1,061	1,119	1,077	1,098
Average weekly hours ..	43.50	43.82	43.18	44.07	43.15	43.38	43.57
Federal metrop. basic wage ..	(g)110/-	107/-	(g)104/-	(g)103/-	103/-	104/-	106/-
State	(g)110/-	(c)	(h)108/-	102/-	107/1	(c)	..
1947 : September Quarter—							
Retail Prices—"C" Series (a)	1,374	1,341	1,281	1,318	1,316	1,339	1,344
Nominal weekly wage (a) ..	1,494	1,481	1,460	1,421	1,478	1,429	1,475
"Real" .. (a) ..	1,087	1,104	1,140	1,078	1,123	1,067	1,097
Average weekly hours ..	41.14	43.68	43.18	43.84	43.15	43.38	42.61
Federal metrop. basic wage ..	110/-	(i)108/-	104/-	(i)104/-	(i)104/-	(i)105/-	(i)107/-
State	110/-	(c)	108/-	(j)104/-	(k)109/3	(c)	..
1947 : December Quarter—							
Retail Prices—"C" Series (a)	1,401	1,384	1,312	1,351	1,341	1,371	1,377
Nominal weekly wage (a) ..	1,534	1,516	1,487	1,462	1,506	1,461	1,511
"Real" .. (a) ..	1,095	1,095	1,133	1,082	1,123	1,066	1,097
Average weekly hours ..	41.11	43.68	43.18	42.84	43.15	43.27	42.51
Federal metrop. basic wage (l)	112/-	109/-	105/-	106/-	106/-	107/-	109/-
State	(l)112/-	(c)	(m)109/-	(n)106/-	(o)110/9	(c)	..
1948 : March Quarter—							
Retail Prices—"C" Series (a)	1,432	1,409	1,345	1,383	1,377	1,398	1,407
Federal metrop. basic wage (b)	114/-	113/-	107/-	108/-	107/-	110/-	111/-
State	(b)114/-	(c)	(p)111/-	106/-	(q)112/9	(c)	..
1948 : June Quarter—							
Retail Prices—"C" Series (a)	1,472	1,435	1,384	1,423	1,396	1,439	1,441
Federal metrop. basic wage (g)	116/-	115/-	110/-	111/-	110/-	112/-	114/-
State	(g)116/-	(c)	(r)114/-	(t)106/-	(s)115/9	(c)	..

(a) Weighted average Six Capitals or Six States average 3 years ended June, 1939=1,000. (b) Payable as from 1st February.
 (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 28th January. (e) Payable as from 7th January. (f) Payable as from 26th February. (g) Payable as from 1st May. (h) Payable as from 18th April.
 (i) Payable as from 1st August. (j) Payable as from 21st August. (k) Payable as from 23rd July. (l) Payable as from 1st November. (m) Payable as from 18th October. (n) Payable as from 13th November. (o) Payable as from 30th October. (p) Payable as from 20th January. (q) Payable as from 2nd February. (r) Payable as from 19th April.
 (s) Payable as from 26th April. (t) As from 7th July, 117/- payable.

For meaning of symbol . . see page 1.

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 40, Part II. They are based in general on prices realized in the principal markets of Australia.

The monthly index-numbers (based on the nearest equivalent wholesale price quotations) are intended progressively to forecast the point which the annual index-numbers will eventually reach, and so provide a preliminary figure for the latest full year pending the completion of the annual census of production. The preliminary index-numbers will be revised as each production census is completed.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold. (a)	Gold. (a)	All Groups.
1936-37	1,111	1,104	929	1,073	982	992	1,064
1937-38	993	1,018	1,012	1,009	1,085	997	1,015
1938-39	896	878	1,059	918	933	1,011	922
1940-41	1,005	1,086	1,025	1,046	1,076	1,215	1,054
1941-42	1,025	1,158	1,075	1,096	1,176	1,218	1,106
1942-43	1,175	1,273	1,171	1,219	1,249	1,191	1,221
1943-44	1,331	1,327	1,213	1,307	1,298	1,191	1,303
1944-45	1,636	1,320	1,200	1,407	1,367	1,197	1,399
1945-46	1,521	1,331	1,240	1,380	1,493	1,219	1,385
1946-47†	1,692	1,643	1,240	1,582	1,527	1,227	1,568
1946-47—†							
March	1,781	1,782	1,240	1,676	1,531	1,227	1,653
April	1,782	1,785	1,239	1,677	1,527	1,227	1,655
May	1,779	1,811	1,243	1,689	1,550	1,227	1,665
June	1,784	1,812	1,243	1,691	1,543	1,227	1,667
1947-48—†							
July	1,784	1,812	1,243	1,690	1,545	1,227	1,667
August	1,781	2,083	1,238	1,812	1,546	1,227	1,772
September	1,795	2,129	1,238	1,837	1,581	1,227	1,796
October	1,793	2,228	1,238	1,881	1,589	1,227	1,835
November	1,802	2,409	1,314	1,981	1,841	1,227	1,925
December	2,008	2,409	1,413	2,073	1,841	1,227	2,006
January	2,021	2,636	1,413	2,180	1,841	1,227	2,102
February	2,029	2,727	1,413	2,224	1,840	1,227	2,141
March	2,032	2,591	1,413	2,164	1,845	1,227	2,090
April	2,029	2,545	1,414	2,142	1,845	1,227	2,072
May	2,034	2,659	1,414	2,195	1,845	1,227	2,140
1st 11 Months 1946-47†	1,684	1,628	1,240	1,572	(b) 1,537	1,227	1,559
1st 11 Months 1947-48†	1,919	2,384	1,341	2,016	(c) 1,843	1,227	1,959

(a) Year ended previous December.

(b) First five months, 1947.

(c) First five months, 1948.

For meaning of symbol, † see page 1.

SUMMARY OF PRICE INDEXES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Primary Production Prices (All Groups).	Export Prices (including Gold).	Wholesale Prices of Basic Materials and Foodstuffs.			Retail Prices (Six Capital Cities) : All Items Index "C" Series.	Security Prices : New South Wales (Ordinary Shares—75 Companies).
			Goods Principally Imported. (a)	Goods Principally Home Produced.	All Groups.		
1936-37	1,064	1,144	991	980	984	973	1,022
1937-38	1,015	1,022	1,018	1,000	1,005	998	1,009
1938-39	922	834	991	1,020	1,011	1,029	969
1941-42	1,106	1,059	1,525	1,123	1,242	1,176	871
1942-43	1,221	1,142	1,760	1,212	1,373	1,267	939
1943-44	1,303	1,171	1,824	1,217	1,396	1,270	1,020
1944-45	1,399	1,298	1,819	1,232	1,405	1,270	1,061
1945-46	1,385	1,459	1,782	1,257	1,412	1,278	1,161
1946-47	(b) 1,568	2,069	1,768	1,288	1,429	1,309	1,325
1947-48						1,392	
1945-46--							
April .. ..	..	1,557	1,773	1,274	1,420	{ 1,291	1,223
May .. ..	..	1,562	1,774	1,275	1,421		1,230
June .. ..	..	1,561	1,766	1,275	1,419		1,228
1946-47—	(b)						
July	1,394	1,636	1,766	1,265	1,413	{ 1,292	1,228
August	1,395	1,672	1,745	1,252	1,398		1,249
September	1,488	1,853	1,743	1,262	1,404		1,270
October	1,503	1,935	1,757	1,264	1,409		1,266
November	1,533	2,025	1,787	1,275	1,426		1,265
December	1,603	2,081	1,755	1,278	1,418		1,269
January	1,619	2,148	1,750	1,282	1,420		1,346
February	1,641	2,217	1,749	1,296	1,430		1,361
March	1,653	2,272	1,745	1,314	1,440		1,397
April	1,655	2,319	1,797	1,317	1,459		1,408
May	1,665	2,339	1,804	1,321	1,463		1,420
June	1,667	2,335	1,818	1,327	1,470		1,425
1947-48—	(b)						
July	1,667	2,335	1,832	1,335	1,481	{ 1,344	1,419
August	1,772	2,541	1,857	1,340	1,492		1,395
September	1,796	2,606	1,891	1,350	1,509		1,400
October	1,835	2,724	1,922	1,366	1,529		1,429
November	1,925	2,959	1,948	1,401	1,562		1,460
December	2,006	2,962	1,955	1,453	1,601		1,484
January	2,102	3,174	1,931	1,498	1,625		1,499
February	2,141	3,262	1,936	1,515	1,639		1,483
March	2,090	3,169	1,953	1,509	1,640		1,439
April	2,072	†3,150	1,954	*1,512	*1,641		1,446
May	2,140	†3,244	1,962	1,529	1,657		1,468
June							

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Preliminary figures subject to revision, based on average wholesale prices in the period shown. See note at head of page 24.

For meaning of symbols .., *, † see page 1.

BUILDING OPERATIONS : METROPOLITAN AND PROVINCIAL.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)

£'000.

Period.	Australia.			New South Wales.			Victoria.		
	Govern- ment.	Private.		Govern- ment. (a)	Private.		Govern- ment.	Private.	
		Common- wealth and State.	Six Capital Cities.		Common- wealth and State.	Sydney and Suburbs.		Common- wealth and State.	Melbourne and Suburbs.
Monthly Averages.									
1936-37 .. ..	..	1,986	(b)627	..	848	416	..	667	62
1937-38 .. ..	..	2,307	(b)764	..	1,093	506	..	669	78
1938-39	408	2,353	(b)755	187	1,111	495	107	702	63
1940-41	1,280	2,342	633	332	1,000	385	471	865	55
1941-42	1,281	1,128	425	459	498	280	397	343	25
1942-43	1,302	272	98	471	117	40	292	77	4
1943-44	909	299	92	250	114	52	209	86	10
1944-45	1,024	520	207	426	183	122	291	132	10
1945-46	1,057	2,190	1,147	540	943	808	381	592	61
1946-47	1,248	4,028	(c)2,047	633	1,768	1,301	371	1,195	91
1945-46—			(d)						
December Qtr...	1,030	1,953	1,072	545	815	789	325	456	41
March	930	2,374	*1,284	563	1,103	833	256	642	64
June	1,197	3,116	*1,580	507	1,303	1,159	560	945	92
1946-47—									
September	1,226	3,964	(c)2,007	660	1,838	1,330	416	1,068	84
December	1,270	3,998	1,909	576	1,780	1,179	457	1,113	80
March	1,281	4,031	*2,002	775	1,732	1,279	194	1,307	101
June	1,214	4,118	*2,270	519	1,721	1,417	420	1,291	99
1947-48—									
September	*1,501	4,812	(e)2,792	770	1,819	1,506	348	1,655	118
December	1,846	4,407	2,455	757	1,477	1,312	657	1,713	*112
March		4,060	2,477	1,383	1,589	1,355	612	1,359	97
Monthly Totals.									
1947-48—									
March .. ..	..	4,642	..	..	1,970	..	..	1,362	..
April .. ..	..	5,354	..	..	1,799	..	..	2,262	..
May .. ..	..	5,458	..	..	2,037	..	..	2,145	..

(a) Includes Australian Capital Territory. (b) Incomplete, excludes Western Australia. (c) See E and F, page 27.
 (d) Includes monthly averages for South Australia based on totals for varying periods (see note (e), page 27). (e) See C, page 27.

NOTES.

A. Includes 129 Country Towns and seven Shires near Sydney.

B. Includes the Cities of Ballarat, Bendigo, Geelong, Geelong West, Mildura and Warrnambool, the Towns of Horsham, Newtown and Chilwell, and Sale, and Borough of Shepparton.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

For meaning of symbols .., *, —, see page 1.

BUILDING OPERATIONS : METROPOLITAN AND PROVINCIAL—continued.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)
£'000.

Period.	Queensland.			South Australia.			Western Australia.			Tasmania.		
	Govern- ment.	Private.(a)		Govern- ment.(f)	Private.(a)		Govern- ment.	Private.(a)		Govern- ment.	Private.(a)	
	Common- wealth and State.	Brisbane and Suburbs.	Other recorded areas. See note C.	Common- wealth and State.	Adelaide and Suburbs.	Other recorded areas. See note D.	Common- wealth and State.	Perth and Suburbs.	Other recorded areas. See note E.	Common- wealth and State.	Hobart City.	Other recorded areas. See note F.
Monthly Averages.												
1936-37	..	153	98	..	118	32	..	168	..	..	32	19
1937-38	..	167	114	..	173	48	..	174	..	..	31	18
1938-39	..	34	171	118	22	192	63	38	145	..	20	32
1940-41	..	92	168	110	267	159	55	103	122	14	15	28
1941-42	..	150	90	57	188	109	45	77	68	7	10	20
1942-43	..	315	10	5	101	49	43	110	14	1	13	5
1943-44	..	371	16	8	19	58	17	55	20	2	5	5
1944-45	..	203	62	35	34	80	26	52	50	7	18	13
1945-46	..	34	241	193	46	260	51	39	129	18	17	25
1946-47	..	78	455	*290	57	379	105	77	188	(c)60	32	43
1945-46—	December Qtr.	31	221	160	44	300	(e)51	67	135	18	18	26
	March	22	243	299	37	237		31	125	16	21	24
	June	25	369	232	68	303		19	163	28	18	33
1946-47—	September	34	378	283	37	450	79	52	189	(c)57	27	41
	December	90	526	275	49	335	134	42	208	54	56	36
	March	70	401	*268	83	384	91	145	170	59	14	37
	June	118	517	*336	58	348	115	69	182	68	30	59
1947-48—	September	116	555	(b)726	*125	480	79	101	239	75	41	64
	December	107	588	668	*159	368	93	144	222	67	22	39
	March	159	480	662	91	399	91	101	192	48	..	41
	Monthly Totals.											
1947-48—	March	..	491	651	..	599	..	..	181	36	..	39
	April	..	515	..	..	516	..	..	233	60	..	29
	May	..	569	..	..	322	..	..	347	44	..	38
												267

(a) Includes buildings erected under Government home building schemes where permits obtained from Local Government authorities.
 (b) Includes all areas outside Brisbane from September quarter, 1947. See C below. (c) Includes 86 country local authorities from September quarter, 1946. See E below. (d) Includes all areas outside Hobart city area from September quarter, 1946. See F below. (e) Average of twelve-monthly figure. Partly estimated. (f) Includes Northern Territory.

NOTES.

C. Includes the Cities of Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville and Warwick, and the Towns of Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe to June Quarter, 1947, thereafter all areas outside Brisbane and suburbs.

D. Includes Local Government areas, and estimate for unincorporated areas.

E. Includes 15 country local authorities, representing approximately 30 per cent. of provincial population to June quarter, 1946. Thereafter includes 86 country local authorities, representing approximately 86 per cent. of provincial population.

F. Launceston only to June quarter, 1946, thereafter all areas outside Hobart city area.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

For meaning of symbols .., *, — see page 1.

BUILDING PERMITS : SIX CAPITAL CITIES AND SUBURBS.

(As granted by Local Government Authorities. Excludes Government Buildings except as indicated in note (a) page 27.)

Period.	New Dwellings.		Other New Buildings.		Total New Buildings.		Alterations and Additions.	Total.
	Number.	Value. £'000.	Number.	Value. £'000.	Number.	Value. £'000.	Value. £'000.	Value. £'000.
Monthly Averages.								
1936-37 ..	1,122	1,104	154	474	1,276	1,578	408	1,986
1937-38 ..	1,394	1,413	147	472	1,541	1,885	422	2,307
1938-39 ..	1,463	1,509	137	424	1,600	1,933	420	2,353
1940-41 ..	1,486	1,696	88	260	1,574	1,956	386	2,342
1941-42 ..	807	797	43	115	850	912	216	1,128
1942-43 ..	38	22	35	93	73	115	157	272
1943-44 ..	62	33	34	83	96	116	183	299
1944-45 ..	285	213	48	80	333	293	227	520
1945-46 ..	1,531	1,635	107	156	1,638	1,791	399	2,190
1946-47 ..	2,170	2,930	147	503	2,317	3,433	595	4,028
1945-46—								
May ..	2,156	2,484	168	265	2,324	2,749	723	3,472
June ..	1,998	2,445	170	262	2,168	2,707	428	3,135
1946-47—								
July ..	2,241	2,759	178	575	2,419	3,334	628	3,962
August ..	2,259	2,921	159	309	2,418	3,230	699	3,929
September ..	2,241	2,901	196	413	2,437	3,314	688	4,002
October ..	2,408	3,087	195	1,155	2,603	4,242	555	4,797
November ..	2,155	2,897	159	508	2,314	3,405	688	4,093
December ..	1,532	2,030	127	679	1,659	2,709	397	3,106
January ..	1,924	2,634	127	365	2,051	2,999	745	3,744
February ..	2,103	2,898	132	307	2,235	3,205	560	3,765
March ..	2,334	3,414	137	570	2,471	3,984	600	4,584
April ..	2,074	2,896	115	318	2,189	3,214	554	3,768
May ..	2,427	3,368	125	333	2,552	3,701	493	4,194
June ..	2,344	3,354	120	503	2,464	3,857	537	4,394
1947-48—								
July ..	2,423	3,513	111	609	2,534	4,122	622	4,744
August ..	2,541	3,727	119	354	2,660	4,081	536	4,617
September ..	2,460	3,761	121	714	2,581	4,475	601	5,076
October ..	2,611	3,783	150	323	2,761	4,106	430	4,536
November ..	2,228	3,273	103	569	2,331	3,842	669	4,511
December ..	1,968	3,036	107	473	2,075	3,509	664	4,173
January ..	1,738	2,725	91	349	1,829	3,074	504	3,578
February ..	1,910	2,936	112	308	2,022	3,244	715	3,959
March ..	2,273	3,527	104	408	2,377	3,935	707	4,642
April ..	2,820	4,614	105	278	2,925	4,892	462	5,354
May ..	2,619	4,287	106	586	2,725	4,873	585	5,458

NOTE.—The National Security (Building Control) Regulations, which operated from 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 could be made without consent. From 31st August, 1945, when control passed to the Department of Works and Housing, consent was not necessary for the erection of a dwelling house costing less than £1,200 or for repairs and alterations to a residential building costing less than £150 in any financial year. As from 1st November, 1945, the Commonwealth Government relinquished control over building permits and delegated its powers under National Security Regulations to the States until State legislation had been introduced. This action has been taken in all States except Tasmania. The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

PRODUCTION OF FOODSTUFFS.

This and the following tables give particulars, on a monthly basis, of the quantity of production of certain items at present available. Efforts are being made to extend the field of monthly production statistics.

Period.	Wheaten Flour.	Dairy Products (Factory Production).		Meat (Bone-in-Weight). (a).						
		Butter.	Cheese.	Beef (in- cluding Veal).	Mutton.	Lamb.	Pork.	Bacon and Ham. (b)	Total in Terms of Fresh Meat.	
	Short tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	
Weekly Average.										
1936-37	..	23,630	13,908	1,636	45,939	16,006	9,937	3,601	2,741	79,594
1937-38	..	24,056	15,242	2,018	49,733	17,196	9,915	3,234	2,617	84,002
1938-39	..	26,399	16,232	2,415	46,601	17,146	9,545	3,086	2,770	80,533
Monthly Averages.										
1940-41	..	27,264	15,417	2,220	41,077	18,382	11,788	4,214	3,325	80,448
1941-42	..	21,677	13,397	2,504	44,459	19,463	11,514	4,841	3,539	85,584
1942-43	..	19,142	13,696	2,998	44,539	20,233	14,196	3,251	3,900	88,069
1943-44	..	26,125	12,569	2,971	41,723	22,949	12,779	3,790	3,810	86,957
1944-45	..	27,171	11,431	2,872	38,426	21,435	11,514	3,549	4,691	81,960
1945-46	..	23,439	12,131	3,414	33,887	16,482	7,738	2,927	4,049	67,108
1946-47†	..	28,357	11,534	3,486	40,650	15,218	10,002	2,147	4,018	74,044
Monthly Totals.										
1945-46—		(c)								
May	..	*34,055	9,248	2,570	31,592	17,426	8,941	3,410	4,329	67,863
June	..	31,393	6,658	2,031	32,837	17,923	9,293	3,202	4,027	69,295
1946-47—								†	†	†
July	..	33,494	7,048	2,144	45,575	19,607	9,131	2,440	4,596	83,647
August	..	(d) 31,431	8,754	3,005	53,114	18,480	7,453	1,987	4,226	87,373
September	..	28,548	11,069	4,140	48,995	16,434	10,113	2,176	4,208	84,030
October	..	27,642	14,379	5,414	41,307	16,068	17,498	1,904	4,135	82,979
November	..	25,322	14,868	5,572	35,147	16,930	18,632	2,135	4,066	78,943
December	..	25,531	15,142	4,986	28,474	16,372	14,222	2,289	4,527	68,148
					†	†	†			
January	..	(d) 24,086	13,268	3,706	27,410	14,666	8,496	2,109	3,644	58,147
February	..	30,542	12,664	2,750	30,827	14,345	6,069	1,958	3,351	58,225
March	..	30,579	13,349	2,762	31,343	11,103	4,987	2,295	3,678	55,245
April	..	26,427	10,747	2,458	37,954	12,218	6,767	2,151	3,972	65,048
May	..	*30,358	9,174	2,577	51,535	13,096	7,583	2,290	4,045	80,572
June	..	26,924	7,946	2,314	56,116	13,299	9,068	2,029	3,770	86,167
1947-48—										
July	..	27,924	7,802	2,379	62,167	14,381	9,325	2,079	3,691	93,488
August	..	(d) 27,562	8,874	3,031	54,359	13,465	8,745	1,746	3,574	83,676
September	..	27,994	12,788	4,239	45,077	13,746	12,571	1,720	3,701	78,666
October	..	27,813	17,258	5,683	38,830	14,293	20,794	1,724	3,667	81,141
November	..	27,672	17,408	5,740	37,390	14,161	18,724	1,769	3,413	77,164
December	..	29,096	20,578	5,323	38,127	14,845	15,928	2,390	4,465	77,987
January	..	(d) 25,843	19,312	4,443	34,882	14,122	8,076	1,577	3,161	63,399
February	..	31,435	13,773	2,845	35,907	14,788	7,071	1,787	3,434	64,704
March	..	31,744	13,461	2,409	36,329	14,295	7,360	2,342	3,681	65,847
April	..	30,924	10,073	1,679	50,915	13,795	7,042	2,570	3,564	79,668
May	..	32,847	8,610	1,769						

(a) Includes monthly estimates of production in Northern Territory and Australian Capital Territory. (b) Cured Weight.
(c) Except where otherwise indicated averages of four weeks' production are shown. (d) Average of six weeks' production.

For meaning of symbols *, † see page 1.

PRODUCTION OF BUILDING MATERIALS AND HOUSEHOLD APPLIANCES.

Period.	Building Materials.						Cooking Stoves.		
	Bricks.	Terra-cotta Roofing Tiles.	Cement Building Sheets.	Sawn Native Timber.(a)	Portland Cement.	Fibrous Plaster Sheets.	Solid Fuel.	Gas.	Electric. (b)
	'000.	'000.	'000 sq. yds.	Million sup. ft.	'000 tons.	'000 sq. yds.	No.	No.	No.
Monthly Averages.									
1936-37 ..	53,068	2,630	522	53.6	60.0	567	.	.	.
1937-38 ..	57,403	3,023	678	62.2	71.0	619	4,562	3,481	749
1938-39 ..	60,046	3,307	791	59.8	72.3	634	4,538	3,894	730
1940-41 ..	54,526	3,210	1,156	68.8	71.7	619	4,428	3,822	1,212
1941-42 ..	45,144	2,564	1,179	76.1	74.2	434	4,088	3,826	1,014
1942-43 ..	15,494	327	1,232	72.5	60.9	132	3,248	1,657	513
1943-44 ..	8,996	254	1,419	72.3	57.7	137	2,851	1,315	376
1944-45 ..	12,615	767	1,205	70.2	57.8	202	3,146	1,487	774
1945-46 ..	25,437	1,961	1,417	74.6	59.4	451	3,864	1,839	650
1946-47† ..	39,935	3,036	(c)1,738	87.4	75.0	(c)819	3,369	2,314	894
Monthly Totals.									
1945-46—									
May ..	39,614	3,025	(c)1,915	89.3	72.1	(c)	.	2,718	708
June ..	33,270	2,556	1,489	78.2	62.9	{(d)640}	.	2,734	842
1946-47†—									
July ..	41,018	3,053	1,562	83.8	63.1	744	4,614	3,076	942
August ..	37,217	3,088	1,820	88.5	73.1	692	4,722	3,126	1,019
September ..	39,260	3,118	1,663	90.2	80.3	692	5,103	3,230	951
October ..	45,982	3,456	1,915	97.1	84.7	771	4,919	3,480	1,048
November ..	39,915	3,028	2,002	96.5	81.9	790	3,184	2,167	1,000
December ..	33,421	2,513	1,468	78.0	67.6	678	2,014	1,117	592
January ..	30,626	2,564	1,321	72.4	67.8	839	1,924	1,078	400
February ..	38,911	3,054	1,891	84.5	69.6	966	2,108	1,665	583
March ..	39,760	3,185	1,905	86.9	73.2	883	2,016	1,471	805
April ..	42,631	3,108	1,725	79.5	72.1	951	2,831	2,199	923
May ..	45,731	3,174	1,934	99.5	81.9	978	3,112	2,506	1,256
June ..	44,747	3,093	1,644	91.5	84.3	838	3,885	2,655	1,207
1947-48†—									
July ..	51,573	3,514	2,066	97.2	89.2	1,050	4,968	3,539	1,124
August ..	48,895	3,517	1,820	93.7	90.3	996	4,494	3,454	1,178
September ..	51,715	3,652	1,912	100.7	91.7	955	4,756	3,614	1,181
October ..	52,103	3,740	2,131	103.5	93.5	1,120	4,688	3,904	1,973
November ..	47,949	3,453	1,870	99.2	93.8	1,031	3,898	2,640	1,632
December ..	37,448	2,607	1,164	80.7	63.0	804	3,862	3,499	2,023
January ..	31,470	2,520	1,207	69.6	52.6	847	3,578	2,065	1,258
February ..	44,940	3,213	1,622	90.2	74.4	1,011	*4,472	3,265	*1,786
March ..	49,372	3,541	1,549	91.8	80.9	1,129	*4,686	3,290	*2,349
April ..	48,383	3,416	1,581	91.5	82.8	1,158	*4,957	*4,007	*2,068
May ..	49,294	3,427	1,728		86.2	1,152			

(a) Includes sawn sleepers. (b) Household stoves, ranges, stovettes and cookers to 1945-46—thereafter household stoves only.
(c) Partly estimated. (d) Average of three months' production.

For meaning of symbols *, ., † see page 1.

**PRODUCTION OF BUILDING MATERIALS AND HOUSEHOLD
APPLIANCES—*continued.***

Period.	Cast Iron. Porcelain. Enamel.			Earthenware.			Heating Appliances			
							Coppers.		Bath Heaters.	
	Baths.	Basins.	Sinks.	Pans, Pedestal.	Basins.	Sinks.	Solid Fuel.	Gas.	Solid Fuel.	Gas.
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Monthly Averages.										
1946-47† ..	3,696	2,860	3,292	6,283	1,977	212	6,816	2,205	6,052	2,830
Monthly Totals.										
1945-46—										
May ..	4,552	3,524	4,294	6,569	1,466	169	4,076	1,722	5,289	2,715
June ..	4,228	3,447	3,466	5,842	1,489	240	6,597	1,973	6,699	2,475
1946-47†—										
July ..	5,063	4,002	3,946	5,935	1,489	209	4,512	1,929	9,279	2,444
August ..	5,129	3,597	4,132	6,562	2,125	191	7,078	2,413	8,963	2,928
September ..	5,145	3,722	4,366	6,212	2,010	199	9,226	2,018	7,354	2,649
October ..	5,234	3,400	4,514	6,517	1,984	260	9,074	2,332	4,235	3,053
November ..	3,449	2,407	3,326	5,690	2,616	202	8,222	1,826	5,216	2,791
December ..	2,782	1,972	2,240	4,836	1,686	97	8,230	1,527	3,124	1,678
January ..	2,367	1,838	1,801	6,148	1,860	166	6,104	1,782	2,526	1,704
February ..	2,440	1,918	2,353	6,619	2,154	309	5,638	1,994	4,806	2,370
March ..	2,687	2,189	2,624	6,525	1,946	276	6,693	2,142	5,114	3,832
April ..	2,850	2,322	2,876	6,626	1,865	213	6,446	2,456	7,332	3,313
May ..	2,808	3,089	3,259	7,307	2,062	198	4,247	2,975	7,129	3,748
June ..	4,402	3,862	4,072	6,422	1,927	224	6,324	3,063	7,543	3,451
1947-48†—										
July ..	5,304	4,630	3,821	7,159	2,579	222	6,220	3,262	6,077	3,725
August ..	4,531	4,044	3,290	6,961	2,217	253	7,207	2,971	6,449	3,122
September ..	4,440	3,315	3,119	7,445	2,818	217	7,041	3,101	6,235	4,411
October ..	4,623	2,830	2,844	6,676	2,564	239	6,442	3,183	4,072	3,437
November ..	4,329	4,265	3,759	6,335	2,283	153	5,454	1,927	4,871	3,007
December ..	2,284	2,702	2,803	4,989	1,646	197	4,114	1,458	3,498	2,930
January ..	3,086	3,198	2,818	4,780	1,537	160	3,576	1,402	3,459	2,050
February ..	4,195	4,063	3,166	5,037	*1,895	206	*6,380	2,683	4,786	2,454
March ..	5,440	4,939	3,947	6,329	2,568	220	*7,577	*3,205	5,172	2,113
April ..	5,763	4,537	4,275	6,629	*2,050	215	*11,142	*2,825	5,356	3,995
May ..										

For meaning of symbols *, † see page 1.

MISCELLANEOUS PRODUCTIVE ACTIVITY.

Period.	Black Coal Produced. '000 tons.	Metals.				Electricity and Gas.			
		Pig-iron.	Ingot Steel. (a)	Zinc, Refined.	Gold Produced.	Sydney : Index of Sales of Gas and Electricity.	Mel- bourne : Energy supplied for all purposes except traction.	Tasmania : Energy generated for all purposes except traction.	
		Tons.	Tons.	Tons.	Fine oz.	(b)	Millions of K.W.H.	Millions of K.W.H.	
Weekly Average.									
Monthly Averages.									
1936-37	..	218	76,117	89,457	5,840	108,173	115	44.0	
1937-38	..	221	77,473	96,590	5,810	123,274	121	48.0	
1938-39	..	235	92,050	97,509	5,819	134,160	126	50.3	
1940-41	..	244	122,975	137,057	6,283	128,391	141	63.1	
1941-42	..	275	129,803	141,384	6,307	115,896	149	70.5	
1942-43	..	277	116,609	135,486	6,417	77,543	163	75.8	
1943-44	..	264	108,780	126,957	6,717	56,769	167	63.1	
1944-45	..	265	93,142	112,136	6,612	54,432	174	65.9	
1945-46	..	243	75,524	87,874	6,705	57,418	177	80.5	
1946-47	..	†270	95,261	109,125	5,859	†76,545	196	65.7	
1945-46—	(c)					Monthly Totals.			
May	..	264	90,599	106,286	7,166	61,784	192	92.4	
June	..	247	97,123	108,314	7,200	62,272	197	84.1	
1946-47—									
July	..	(d) 257	100,775	109,488	7,256	68,984	195	93.9	
August	..	291	92,197	106,176	6,261	109,430	195	92.3	
September	..	309	95,112	110,939	5,402	74,749	201	90.1	
October	..	316	95,197	112,751	6,233	73,028	203	89.5	
November	..	300	98,180	113,187	5,754	74,169	200	76.8	
December	..	291	94,742	101,620	5,585	82,739	180	74.1	
						†		57.1	
January	..	(d) 182	95,483	100,363	5,862	77,195	170	69.9	
February	..	255	106,487	104,734	5,181	67,585	201	72.8	
March	..	266	74,364	80,329	5,638	70,597	199	79.9	
April	..	256	93,495	91,456	5,437	66,856	198	80.9	
May	..	258	96,487	96,448	6,057	72,362	198	86.6	
June	..	309	93,653	96,276	5,647	80,849	208	95.6	
1947-48—			†	†	†				
July	..	(d) 314	106,940	104,179	5,938	114,364	212	96.2	
August	..	315	111,256	117,213	6,087	77,178	212	103.0	
September	..	322	103,824	115,396	5,715	77,030	214	99.8	
October	..	318	98,374	107,162	6,001	77,708	211	97.1	
November	..	344	98,358	105,999	5,778	75,386	214	89.0	
December	..	320	108,139	110,360	6,272	80,219	214	84.0	
January	..	177	103,464	102,750	6,581	*69,509	198	72.7	
February	..	274	98,626	96,687	6,209	*55,567	208	88.2	
March	..	249	105,667	97,709	6,672	*64,752	212	88.3	
April	..	302	102,887	105,519	6,440	*60,836	218	98.3	
May	..		105,613	113,860	6,639	63,000	203	108.5	
								80.7	

(a) Excludes a very small amount produced outside New South Wales. (b) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931, i.e., seasonal variations are removed. Based on units of 3,412 B.Th.U.

(c) Source : Commonwealth Coal Commission. Except where otherwise indicated averages of four weeks' production are shown.

(d) Average of six weeks' production.

For meaning of symbols . . , * , † see page 1.

INDUSTRIAL PRODUCTION INDEXES: VARIOUS COUNTRIES.

Recomputed from the original base 1937 = 100, as published in the *Monthly Bulletin of Statistics* of the Statistical Office of the United Nations.

(Base : Average 3 years 1937 to 1939 = 100.)

Period.	Belgium.	Canada.	Chile. (a)	Denmark.	France. (b)	Japan.	Nether- lands. (c)	Norway.	Poland. (b)	Sweden.	United King- dom. (d)	U.S.A.
1937 ..	112	101	98	98	..	93	96	98	..	100	..	109
1938 ..	91	96	102	98	100	99	97	98	100	97	..	86
1939 ..	97	102	101	105	..	108	107	104	..	103	..	105
1941 ..	..	148	115	80	..	114	85	92	..	87	..	156
1942 ..	..	174	115	84	..	108	69	81	..	90	..	192
1943 ..	..	187	114	86	..	102	62	79	..	91	..	231
1944 ..	..	187	118	85	..	87	41	75	..	91	..	227
1945 ..	..	35	165	136	72	..	35	30	68	(e) 48	88	196
1946(f) ..	..	61	152	140	82	(g) 75	(g) 15	(h) 55	83	68	104	(i) 100
1947(f) ..	..	90	157	154	105	90	21	82	106	104	107	163
1945-46—												
May ..	77	152	144	79	84	18	69	102	87	107	101	154
June ..	79	147	153	99	85	19	66	104	84	107	98	165
1946-47—												
July ..	79	144	151	100	80	19	73	74	92	105	96	168
August ..	80	141	144	102	68	20	71	99	98	104	94	173
September ..	88	143	144	104	84	21	77	106	100	106	106	178
October ..	92	148	162	105	90	21	88	106	105	107	110	178
November ..	90	155	166	106	90	21	87	112	106	108	111	177
December ..	89	157	158	107	89	21	81	106	100	108	106	173
January ..	94	163	141	108	88	19	82	107	105	108	106	178
February ..	88	165	147	108	95	19	75	106	97	107	*84	179
March ..	91	166	148	103	96	23	86	111	112	107	99	180
April ..	99	166	171	104	102	22	86	111	112	109	105	179
May ..	100	164	161	106	102	24	85	120	113	108	110	179
June ..	96	165	160	107	97	24	87	120	115	109	116	179
1947-48—												
July ..	90	161	161	108	93	23	93	78	127	109	108	172
August ..	92	158	155	111	84	23	79	118	124	107	105	179
September ..	93	164	150	113	97	24	92	118	133	107	116	184
October ..	102	168	141	114	100	25	105	120	142	108	121	188
November ..	104	167	167	115	97	23	101	121	136	108	*124	187
December ..	102	167	162	117	90	25	99	113	132	108	*116	182
January ..	104	167	147	120	105	24	99	114	*145	108	119	182
February ..	102	170	156	122	112	26	95	129	138	111	*124	183
March ..	108	*171	153	121	*112	28	*102	126		112	119	181
April ..		173	154	121	114	28	102	127		113	124	180
May ..				120								185

(a) Excludes mining and certain branches of the textile industry. (b) Base 1938 = 100. (c) Manufacturing, mining and public utilities. (d) Interim index prepared to provide an overall measure of monthly changes in total industrial production (including supplies and equipment for Armed Forces). Includes mining and quarrying, manufacturing industries, building and contracting, gas, electricity and water. Base 1946 = 100. (e) Eight months May-December. (f) Year ended June. (g) Six months January-June. (h) Eleven months August-June. (i) Year ended December.

For meaning of symbols .., * see page 1.

MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

Period.	Motor Vehicles on Register at end of period.			New Motor Vehicles Registered during period.(a)		
	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.
1936-37	499,289	214,296	77,912	48,587	24,191	7,479
1937-38	534,963	241,751	80,114	55,125	27,402	8,323
1938-39	562,271	258,025	79,237	54,107	24,927	7,370
1940-41	538,483	262,141	70,918	17,765	10,168	2,589
1941-42	450,851	250,515	49,467	4,005	5,188	923
1942-43	471,742	255,933	48,321	2,360	3,084	389
1943-44	493,391	274,269	52,560	825	12,635	340
1944-45	505,782	290,961	57,239	899	7,654	411
1945-46	522,615	333,129	72,701	2,123	8,686	1,953
1946-47	550,400	375,646	86,712	21,237	16,317	8,220
1945-46—						
May	522,370	329,622	72,085	363	1,400	454
June	522,615	333,129	72,701	488	961	306
1946-47—						
July	522,671	335,677	73,021	801	1,128	420
August	526,392	342,085	74,955	938	1,286	460
September	528,640	346,587	76,497	1,462	1,195	533
October	530,579	350,562	78,293	1,906	1,359	869
November	532,692	354,674	79,567	2,031	1,301	807
December	539,769	361,333	81,974	2,404	1,288	768
January	538,503	359,183	82,972	1,565	913	743
February	541,199	363,431	84,117	1,965	1,258	866
March	543,973	367,005	85,230	2,030	1,688	878
April	546,762	370,759	85,892	1,832	1,421	605
May	547,757	373,443	86,294	2,115	1,769	699
June	550,400	375,646	86,712	2,188	1,711	572
1947-48—						
July	552,702	377,166	85,592	3,076	2,289	798
August	555,667	381,378	86,943	2,887	2,382	772
September	560,041	386,200	88,199	3,323	2,510	829
October	565,074	390,592	89,625	3,744	2,763	1,147
November	565,368	392,618	91,094	3,119	2,514	1,057
December	568,771	395,806	92,589	3,129	2,406	1,185
January	571,948	398,485	93,615	2,238	1,717	1,226
February	575,787	403,212	95,457	3,357	2,147	1,496
March	578,250	404,997	96,723	3,827	2,279	1,545
April†	584,192	409,499	98,292	4,451	2,348	1,523

(a) Excludes Northern Territory and extra-Metropolitan area of Western Australia prior to 1938-39.

For meaning of symbol † see page 1.

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways to the end of June, 1947. From July, 1947 particulars relate to all State and Commonwealth Railway Systems.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the total number of days in the month.

Period.	Freight Carried.		Passenger-Journeys.	Gross Revenue.	Net Revenue.
	Net Ton Miles.	Average haul per ton.			
	Daily Average. '000.	Miles.			
1936-37	12,820	125.9	1,028	3,407	886
1937-38	13,976	125.0	1,048	3,632	886
1938-39	13,085	127.0	1,048	3,580	694
1940-41	14,556	127.2	1,127	4,164	943
1941-42	(a) 16,282	(a) 136.0	1,294	5,235	1,178
1942-43	19,793	153.7	1,409	6,615	1,540
1943-44	19,694	155.6	1,445	6,434	1,190
1944-45	18,389	150.0	1,457	5,869	1,056
1945-46	16,893	147.1	1,485	5,576	823
1946-47	17,406	148.4	1,368	5,303	427
1946-47—					(b)
December	17,135	163.9	1,385	5,532	856
January	15,875	141.9	1,349	5,557	642
February	17,858	143.4	1,446	4,992	176
March	17,862	153.1	1,477	5,484	667
April	16,906	151.3	1,167	4,876	181
May	17,252	152.6	1,219	5,305	-110
June	17,201	141.6	1,461	5,126	-463
1947-48—	(c)	(c)			
July	18,497	140.1	1,363	5,666	207
August	19,380	148.0	1,358	6,083	571
September	18,797	138.3	1,485	6,340	749
October	19,181	140.8	1,344	6,688	1,034
November	19,727	148.3	1,374	6,317	240
December	18,453	151.3	1,379	6,774	976
January	15,994	144.9	1,412	6,518	591
February	16,620	137.8	1,394	5,471	-114
March	16,814	141.6	1,409	6,105	630

(a) Excludes Uniform Gauge Railway January, 1942 and onward.
(c) Excludes Tasmania.

(b) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes. Minus sign (-) denotes loss.

MAINLAND STATE RAILWAYS: GROSS REVENUE.(a)

Period	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
1947-July-May	33,393	14,783	9,634	(b) 4,090	4,200	
1946-47 July-May	28,799	12,468	9,520	4,216	3,636	58,639

(a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis.
(b) July-April, 1946-47—£3,838,000.

INTERSTATE SHIPPING CARGOES.

Period.	Tons (weight and measurement combined) shipped from—						
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Australia.
	'000.	'000.	'000.	'000.	'000.	'000.	'000.
Monthly Averages.							
1936-37 ..	284	92	39	184	8	68	675
1937-38 ..	309	101	37	212	8	75	742
1938-39 ..	284	94	39	241	10	78	746
1941-42(a) ..	363	91	57	233	12	78	834
1942-43(a) ..	343	87	59	212	12	71	784
1943-44(a) ..	319	86	53	220	16	76	770
1944-45(a) ..	317	96	47	217	32	66	775
1945-46(a) ..	264	70	44	158	26	56	(b) 618
1946-47 ..	283	72	46	234	17	55	(b) 707
Monthly Totals.							
1945-46(a)—							
March ..	276	70	40	136	10	63	(b) 597
April ..	268	64	26	154	4	64	580
May ..	325	60	55	178	9	56	683
June ..	273	64	35	206	11	52	641
1946-47—							
July ..	290	70	23	260	12	81	(b) 739
August ..	316	96	57	249	14	72	(b) 805
September ..	257	84	56	217	15	65	694
October ..	326	54	67	243	17	29	(b) 736
November ..	318	83	52	267	2	65	787
December ..	247	62	46	202	9	36	602
January ..	266	76	46	236	14	39	(b) 682
February ..	202	52	56	238	20	39	(b) 609
March ..	220	70	30	210	24	62	616
April ..	283	70	41	282	36	47	(b) 763
May ..	315	71	40	216	14	72	728
June ..	354	74	39	190	33	58	(b) 752
1947-48—							
July ..	298	80	53	220	28	69	(b) 749
August ..	276	60	59	228	22	68	(b) 714
September ..	297	63	51	251	20	42	(b) 727
October ..	338	78	73	226	4	49	(b) 769
November ..	325	60	43	229	10	58	(b) 727
December ..	275	51	30	198	10	45	(b) 610
January ..	225	76	48	227	8	34	(b) 623
February ..	294	55	49	182	7	38	(b) 625
March ..	275	43	2	186	13	67	(b) 587

(a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies.
Northern Territory.

(b) Includes

OVERSEA SHIPPING CARGOES.

Period.	Discharged.			Shipped.		
	Tons Weight.	Tons Measure.	Total (Tons W and M).	Tons Weight.	Tons Measure.	Total (Tons W and M).
	'000.	'000.	'000.	'000.	'000.	'000.
Monthly Averages.						
1936-37 ..	304	169	473	419	78	497
1937-38 ..	364	190	554	478	91	569
1938-39 ..	350	183	533	428	91	519
1941-42(a) ..	313	146	459	238	109	347
1942-43(a) ..	304	119	423	198	105	303
1943-44(a) ..	345	148	493	279	142	421
1944-45(a) ..	362	150	512	251	151	402
1945-46(a) ..	384	139	523	202	121	323
1946-47 ..	348	116	464	259	112	371
Monthly Totals.						
1945-46(a)—						
March ..	397	97	494	293	101	394
April ..	332	115	447	260	147	407
May ..	425	124	549	340	167	507
June ..	224	97	321	298	107	405
1946-47—						
July ..	233	104	337	308	159	467
August ..	299	140	439	414	109	523
September ..	275	114	389	275	114	389
October ..	418	104	522	222	79	301
November ..	370	89	459	235	134	369
December ..	417	94	511	198	137	335
January ..	427	109	536	230	94	324
February ..	305	131	436	244	85	329
March ..	294	154	448	225	86	311
April ..	267	104	371	207	108	315
May ..	409	141	550	278	142	420
June ..	445	117	562	272	103	375
1947-48—						
July ..	480	155	635	198	115	313
August ..	371	121	492	230	100	330
September ..	446	181	627	229	85	314
October ..	507	159	666	304	122	426
November ..	342	150	492	278	102	380
December ..	440	124	564	339	101	440
January ..	452	165	617	415	87	502
February ..	321	141	462	445	73	518
March ..	386	195	581	482	92	574

(a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, and exclude sales of vendors trading only in exempt goods. They do not necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree. Insufficient information is available to enable adjustments to be made to the crude figures on this account. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

£'000

Period.	Australia.			
	Net Sales Recorded under Sales Tax Acts. (a)			
	Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	
Monthly Averages. Totals complete.				
1936-37 ..	15,440	21,751	37,191	
1937-38 ..	16,942	23,612	40,554	
1938-39 ..	16,374	23,388	39,762	
1940-41 ..	18,736	25,039	43,775	
1941-42 ..	19,034	29,395	48,429	
1942-43 ..	16,821	32,884	49,705	
1943-44 ..	17,851	32,622	50,473	
1944-45 ..	19,274	32,988	52,262	
1945-46 ..	22,330	33,373	55,703	
1946-47 ..	24,580	42,170	66,750	
Taxable Sales—Rates.				
	7½ per cent.	12½ per cent.(b)	25 per cent.	Monthly Totals. Partly Estimated.
1946-47—				
November ..	4,214	(c)23,076	4,063	31,353
December ..	—	15,729	2,651	18,380
January ..	—	16,149	2,142	18,291
February ..	—	18,700	2,324	21,024
March ..	—	17,828	2,557	20,385
April ..	—	18,983	2,367	21,350
May ..	—	21,053	2,405	23,458
June ..	—	19,313	2,102	21,415
1947-48—				
July ..	—	21,471	2,733	24,204
August ..	—	21,382	2,633	24,015
September ..	—	23,890	2,477	26,367
October ..	—	25,499	1,278	26,777
November ..	—	25,196	1,485	26,681
December ..	—	25,507	1,364	26,871
January† ..	—	20,000	700	20,700
February† ..	—	25,300	1,300	26,600

(a) The rates of tax per cent. were 5 from 22.9.38; 6 from 9.9.39; 8½ from 3.5.40; 5, 10 and 15 on different classes of goods from 22.11.40; 5, 10 and 20 from 30.10.41; 12½ and 25 from 1.5.42; 10 and 25 from 15.11.46. From 21.7.43, rationed clothing, &c., was reduced to 7½ per cent. and was exempted from 15.11.46. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 13.12.38; 26.9.39; and restricted as from 3.6.40; 22.11.40; 30.10.41. As from 1.5.42, 3.7.43, 21.7.43, 8.9.44 there was a partial restoration of former exemptions. As from 13.9.45, 10.4.46, 15.11.46 and 20.9.47 further former exemptions were restored and additional exemptions granted. (b) Sales taxable at 10 per cent. rate from 15.11.46 onward. (c) Includes £12,291,000 sales taxable at 10 per cent. rate.

(c) Includes £12,291,000 sales taxable at 10 per cent. rate.

For meaning of symbol † see page 1.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

Period.	Sydney.				Year.	Queensland.				Year.		
	Average of 3 months ended—					Average of 3 months ended—						
	September.	December.	March.	June.		September.	December.	March.	June.			
1936-37 ..	+6.5	+4.6	+4.5	+5.7	+5.3	+0.8	-2.6	-3.0	-1.3	-1.5		
1937-38 ..	+8.1	+11.7	+6.3	+6.7	+8.3	+1.4	+6.1	+2.7	+5.1	+4.0		
1938-39 ..	+4.7	+2.3	+4.6	-3.1	+1.9	+3.7	+1.1	+0.7	+3.5	+2.6		
1941-42 ..	+15.4	+9.4	+11.5	-2.4	+8.0	+12.3	+10.6	+22.2	-1.0	+11.0		
1942-43 ..	-6.0	-19.3	-18.8	-6.0	-12.6	+0.0	+0.7	+1.4	+13.9	+4.1		
1943-44 ..	-19.3	-1.6	+1.3	-1.8	-5.7	-2.1	+3.5	+3.0	+4.6	+2.4		
1944-45 ..	+6.6	+7.4	+4.8	+3.2	+5.4	+7.6	+10.0	+1.0	-0.3	+4.5		
1945-46 ..	+22.5	+30.8	+37.2	+35.3	+31.6	+16.5	+27.7	+22.4	+24.8	+23.3		
1946-47 ..	+34.6	+25.0	+14.9	+19.0	+23.7	+14.6	+9.3	+9.9	+15.8	+12.4		
1947-48 ..	+23.6	+17.1	+19.5			+26.0	+17.9	+12.3				
	Month of—		Average of 3 months ended—			Month of—		Average of 3 months ended—				
1946-47—												
August ..	+45.4		+26.9			+33.5		+10.3				
September	+31.6		+34.6			+20.9		+14.6				
October ..	+28.0		+34.8			+13.0		+21.5				
November	+14.2		+23.8			+ 7.8		+13.2				
December	+33.0		+25.0			+ 8.1		+ 9.3				
January ..	+16.7		+21.9			+10.4		+ 8.5				
February	+11.9		+22.2			+ 9.5		+ 9.1				
March ..	+15.7		+14.9			+ 9.8		+ 9.9				
April ..	+12.8		+13.6			+ 8.9		+ 9.4				
May ..	+ 9.8		+12.7			+ 8.4		+ 8.9				
June ..	+38.2		+19.0			+30.8		+15.8				
1947-48—												
July ..	+12.0		+19.0			+35.6		+23.5				
August ..	+16.9		+21.8			+13.1		+26.3				
September	+41.3		+23.6			+32.0		+26.0				
October ..	+23.4		+26.6			+24.0		+22.7				
November	+ 8.9		+23.8			+16.3		+23.1				
December	+18.8		+17.1			+14.9		+17.9				
January	+23.8		+16.7			+19.3		+16.4				
February	+15.0		+19.1			+11.8		+15.2				
March ..	+19.6		+19.5			+ 6.5		+12.3				
April ..	+35.2		+24.0									

NINE TRADING BANKS.(a)

(Excludes Commonwealth Bank.)

£'000.

Period.	Business within Australia.							
	Deposits.(b)			Advances.	Govern- ment and Municipal Securities. (c)	Special Accounts with Com- monwealth Bank.	Cash.	Treasury Bills.
	Bearing Interest.	Not Bearing Interest.	Total.					
Averages of Weekly Figures.								
1936-37 ..	184,722	112,880	297,602	262,496	15,047	—	34,199	24,512
1937-38 ..	194,785	120,022	314,807	274,365	21,411	—	37,114	20,728
1938-39 ..	198,793	118,868	317,661	288,109	20,477	—	33,597	21,533
1941-42 ..	199,827	178,438	378,265	273,729	59,640	16,848	41,416	42,267
1942-43 ..	193,357	233,300	426,657	248,719	62,906	68,420	43,322	59,443
1943-44 ..	211,703	290,988	502,691	232,421	79,961	139,965	40,908	63,826
1944-45 ..	224,023	343,773	567,796	208,719	105,842	207,992	38,038	60,283
1945-46 ..	220,415	385,953	606,368	212,178	115,272	238,098	38,462	59,782
1946-47 ..	206,862	429,749	636,611	261,140	95,026	264,991	37,928	25,831
1947-48 ..	201,891	471,604	673,495	329,850	65,606	262,258	44,389	18,089
1945-46— June ..	213,149	413,953	627,102	224,341	122,698	258,469	32,276	40,049
1946-47— July ..	212,378	400,698	613,076	236,202	117,088	255,529	32,334	21,120
August ..	210,419	406,056	616,475	238,355	112,801	252,119	37,036	23,095
September ..	208,953	413,046	621,999	243,589	109,921	251,319	36,676	26,985
October ..	208,544	415,357	623,901	252,486	107,888	252,293	36,529	24,470
November ..	206,159	417,332	623,491	258,146	100,501	256,564	37,333	24,545
December ..	206,465	428,496	634,961	261,109	90,555	263,209	42,431	24,770
January ..	207,412	434,481	641,893	263,580	86,317	267,819	46,554	28,520
February ..	206,118	444,322	650,440	264,666	84,268	271,602	41,757	36,445
March ..	205,019	451,229	656,248	268,054	82,735	276,109	38,641	38,225
April ..	204,366	454,675	659,041	278,492	81,584	280,139	36,270	29,070
May ..	203,723	450,085	653,808	285,544	81,342	280,209	36,167	19,275
June ..	201,616	446,727	648,343	289,741	80,553	275,422	34,407	13,800
1947-48— July ..	202,896	429,638	632,534	302,844	77,908	253,188	36,223	10,650
August ..	202,283	426,375	628,658	308,341	76,150	239,503	41,209	11,250
September ..	203,049	435,866	638,915	315,815	75,624	236,253	46,162	14,063
October ..	204,004	447,855	651,859	324,693	73,551	239,073	45,806	16,200
November ..	203,046	456,276	659,322	332,689	65,768	248,691	42,275	14,250
December ..	202,992	465,569	668,561	335,931	61,831	259,463	43,513	11,450
January ..	201,724	471,478	673,202	336,730	59,853	264,078	45,493	16,900
February ..	199,908	486,678	686,586	337,244	59,058	269,391	43,465	21,438
March ..	200,659	504,979	705,638	333,693	59,051	275,163	49,414	26,390
April ..	200,755	508,741	709,496	338,123	59,097	280,478	49,803	31,300
May ..	200,812	507,546	708,358	344,144	58,966	286,728	44,104	25,750
June ..	200,235	516,595	716,830	348,779	59,469	292,953	45,562	19,090

(a) Bank of Adelaide, Bank of Australasia, Bank of New South Wales, Commercial Bank of Australia Ltd., Commercial Banking Company of Sydney Ltd., English, Scottish and Australian Bank Ltd., National Bank of Australasia Ltd., Queensland National Bank Ltd. (in voluntary liquidation) and Union Bank of Australia Ltd. Average of liabilities and assets on Mondays in period until December, 1946; thereafter average of liabilities and assets on Wednesdays. (b) Excludes inscribed deposit stock. (c) Excludes Treasury Bills. (d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets.

For meaning of symbols —, —— see page 1.

NINE TRADING BANKS(a)—continued.

(Excludes Commonwealth Bank.)

Period.	Percentages of various categories of assets to total deposits.(b)					Percentage Non-interest bearing to Total Deposits. (b)
	Cash in Australia.	Cash +Treasury Bills.	Advances.	Advances +Government and Municipal Securities in Australia.(c)	Special Accounts with Com- monwealth Bank.	
	%	%	%	%	%	
Averages of Weekly Figures.						
1936-37	11.49	19.73	88.20	93.26	—	37.93
1937-38	11.79	18.37	87.15	93.95	—	38.13
1938-39	10.58	17.36	90.70	97.15	—	37.42
1941-42	10.95	22.12	72.36	88.13	4.45	47.17
1942-43	10.15	24.08	58.29	73.03	16.04	54.68
1943-44	8.14	20.84	46.24	62.15	27.84	57.89
1944-45	6.70	17.31	36.76	55.40	36.63	60.55
1945-46	6.34	16.20	(d)34.99	(d)54.00	39.27	63.65
1946-47	5.96	10.02	41.02	55.95	41.63	67.51
1947-48	6.59	9.28	48.98	58.72	38.94	70.02
1945-46— June	5.15	11.54	35.77	55.34	41.22	66.01
1946-47— July	5.27	8.71	38.53	57.63	41.68	65.36
August	6.01	9.76	38.66	56.96	40.90	65.87
September	5.90	10.24	39.16	56.83	40.41	66.41
October	5.85	9.77	40.47	57.76	40.44	66.57
November	5.99	9.93	41.40	57.52	41.15	66.93
December	6.68	10.58	41.12	55.38	41.45	67.48
January	7.25	11.69	41.06	54.51	41.72	67.69
February	6.42	12.02	40.69	53.65	41.76	68.31
March	5.89	11.71	40.85	53.46	42.07	68.76
April	5.50	9.91	42.26	54.64	42.51	68.99
May	5.53	8.48	43.67	56.11	42.86	68.84
June	5.31	7.44	44.69	57.11	42.48	68.90
1947-48— July	5.73	7.41	47.88	60.20	40.03	67.92
August	6.56	8.35	49.05	61.16	38.10	67.82
September	7.23	9.43	49.43	61.27	36.98	68.22
October	7.03	9.52	49.81	61.09	36.68	68.70
November	6.41	8.57	50.46	60.44	37.72	69.20
December	6.51	8.22	50.25	59.50	38.81	69.64
January	6.76	9.27	50.02	58.91	39.23	70.04
February	6.33	9.45	49.12	57.72	39.24	70.88
March	7.00	10.74	47.29	55.66	38.99	71.56
April	7.02	11.43	47.66	55.99	39.53	71.70
May	6.23	9.87	48.58	56.90	40.48	71.65
June	6.36	9.02	48.66	56.96	40.87	72.07

(a) See footnote (a) on previous page. (b) Deposits exclude inscribed deposit stock. (c) Excludes Treasury Bills.
(d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets.

For meaning of symbols —, —— see page 1.

**COMMONWEALTH BANK OF AUSTRALIA : GENERAL BANKING
DIVISION.**

Liabilities and Assets within Australia.(a)

£'000.

Period.	Deposits.			Advances.	Coin, Bullion, Notes and Cash with Common- wealth Bank.	Treasury Bills.	Other Australian Government and Municipal Securities.
	Bearing Interest.	Not Bearing Interest.	Total.				
Averages of Weekly Figures.							
1945-46(b) ..	21,101	35,300	56,401	17,760	7,322	4,198	33,596
1946-47 ..	17,574	40,725	58,299	20,383	6,553	1,909	34,302
1947-48 ..	13,873	43,712	57,585	23,378	6,640	245	32,131
1945-46— June ..	19,365	38,615	57,980	18,323	5,032	3,875	35,400
1946-47— July ..	18,607	37,772	56,379	17,782	6,911	2,500	34,798
August ..	18,317	38,148	56,465	20,763	6,921	1,875	32,515
September ..	18,626	38,844	57,470	20,227	7,320	2,200	33,538
October ..	18,447	39,624	58,071	19,078	6,556	2,000	35,630
November ..	18,234	39,862	58,096	19,411	5,590	2,000	35,630
December ..	18,006	40,446	58,452	19,716	5,487	2,000	35,618
January ..	17,446	39,107	56,553	20,871	4,546	375	35,609
February ..	17,474	40,293	57,767	20,735	7,539	1,000	33,576
March ..	17,121	42,658	59,779	21,407	7,973	1,750	33,565
April ..	16,356	45,139	61,495	21,679	7,034	3,650	33,565
May ..	15,885	44,460	60,345	21,840	6,938	1,750	33,565
June ..	16,047	42,525	58,572	21,624	5,689	1,125	33,940
1947-48— July ..	15,081	40,922	56,003	22,142	5,108	800	32,565
August ..	14,765	40,552	55,317	22,834	5,454	—	32,565
September ..	14,691	40,910	55,601	21,681	6,411	750	32,565
October ..	14,107	41,872	55,979	21,000	6,288	1,000	32,565
November ..	14,306	42,376	56,682	21,795	6,557	250	32,565
December ..	13,906	43,326	57,232	22,746	7,285	—	31,565
January ..	13,742	42,229	55,971	23,691	6,194	—	31,565
February ..	13,552	44,251	57,803	22,907	7,806	—	31,565
March ..	13,415	45,868	59,283	24,420	7,390	—	31,565
April ..	13,220	46,840	60,060	26,040	7,508	—	31,565
May ..	13,014	47,203	60,217	26,329	7,622	—	31,565
June ..	12,717	47,871	60,588	25,279	6,269	—	33,165

(a) Average of liabilities and assets on Mondays of period until December, 1946; thereafter average of liabilities and assets on Wednesdays.

(b) Ten months ended, June, 1946.

For meaning of symbol — see page 1.

**COMMONWEALTH BANK OF AUSTRALIA : CENTRAL BANKING
BUSINESS.(a)**

(Includes Note Issue Department.)

£A'000.

Period.	Notes on Issue.			Special Accounts of Trading Banks.	Other Deposits of Trading Banks.	Other Liabilities (excluding Capital and Reserves).	Gold and Balances held Abroad.	Government and Other Securities (including Treasury Bills).	
	Held by Banks.	Held by Public.	Total.						
Averages of Weekly Figures.									
1945-46(b)	..	16,908	176,905	193,813	241,843	26,864	144,385	181,594	418,266
1946-47	18,741	180,661	199,402	266,951	24,063	122,101	217,642	392,217
1947-48			198,090	263,688	28,018	142,014	196,694	419,857
1945-46—									
June	15,671	182,043	197,714	260,612	21,579	147,205	201,788	418,003
1946-47—									
July	17,306	180,624	197,930	257,672	20,103	148,859	203,852	414,110
August	16,871	180,809	197,680	254,262	25,084	132,662	212,152	397,671
September	17,249	180,531	197,780	253,342	24,124	129,943	215,015	389,893
October	17,473	180,395	197,868	253,886	24,065	128,216	220,701	383,392
November	18,145	179,910	198,055	258,240	23,446	119,981	218,836	381,114
December	19,950	182,680	202,630	265,101	27,052	108,765	220,571	382,434
January	20,475	178,518	198,993	269,830	30,922	110,754	219,065	391,885
February	19,489	178,691	198,180	273,631	27,732	107,597	219,811	385,563
March	18,973	179,582	198,555	278,184	24,557	108,106	224,418	379,913
April	19,904	181,976	201,880	282,214	21,194	116,024	225,648	387,880
May	19,860	181,195	201,055	282,184	21,350	122,818	225,606	396,926
June	19,326	182,229	201,555	277,234	20,071	127,696	207,397	414,457
1947-48—									
July	20,034	183,309	203,343	254,787	21,410	125,141	179,162	417,717
August	20,243	184,775	205,018	240,989	25,459	123,652	176,866	411,017
September	23,109	180,221	203,330	237,739	29,056	120,119	175,097	407,999
October	22,017	174,576	196,593	240,597	28,933	127,236	177,117	408,638
November	21,851	173,604	195,455	250,268	26,267	133,922	176,984	419,335
December	23,676	177,467	201,143	261,165	25,554	148,309	174,040	450,071
January	23,792	172,101	195,893	265,831	28,048	150,678	178,267	447,332
February	22,181	170,837	193,018	270,923	27,599	152,982	184,771	440,888
March	21,507	173,486	194,993	276,320	33,810	146,773	205,579	424,076
April	22,940	173,640	196,580	281,635	33,699	150,138	236,453	404,189
May	23,274	172,306	195,580	287,845	27,259	156,929	241,401	406,069
June			195,785	294,040	29,372	167,148	253,188	400,523

(a) Averages of liabilities and assets on Mondays of period until December, 1946 ; thereafter on each Wednesday.
months ended June, 1946.

(b) Ten

ALL CHEQUE-PAYING BANKS.(a)

Liabilities and Assets within Australia.(b)

£'000.

Period.	Deposits.			Advances.	Coin, Bullion, Notes and Cash with Common- wealth Bank.	Treasury Bills.	Other Australian Government and Municipal Securities.
	Bearing Interest.	Not Bearing Interest.	Total.				
Averages of Weekly Figures.							
1945-46(c) .. .	245,824	436,561	682,385	246,662	48,309	67,170	158,642
1946-47 (a) .. .	229,515	480,449	709,964	304,391	46,999	28,470	137,807
1947-48 .. .	221,199	527,838	749,037	391,491	54,157	19,203	108,283
1945-46— June .. .	237,618	460,914	698,532	259,471	38,896	44,602	166,991
1946-47— July (a) .. .	236,102	447,766	683,868	275,412	41,873	24,090	160,437
August .. .	233,831	453,545	687,376	280,744	46,401	25,437	153,867
September .. .	232,720	461,310	694,030	285,637	46,460	29,882	152,023
October .. .	232,188	464,669	696,857	293,965	45,600	27,267	152,165
November .. .	229,467	467,118	696,585	300,039	45,091	27,470	144,882
December .. .	229,534	478,855	708,389	303,480	49,995	27,575	134,703
January .. .	229,950	483,569	713,519	307,661	53,587	29,545	130,366
February .. .	228,665	494,907	723,572	308,556	52,318	38,070	126,286
March .. .	227,144	504,356	731,500	312,750	49,529	40,600	124,739
April .. .	225,649	510,222	735,871	324,045	45,930	33,405	123,587
May .. .	224,615	505,158	729,773	331,652	45,726	21,825	123,220
June .. .	222,829	499,831	722,660	335,999	42,416	16,200	122,524
1947-48— July .. .	222,976	481,809	704,785	350,221	44,113	12,377	118,746
August .. .	222,001	477,504	699,505	356,429	48,969	11,810	117,165
September .. .	222,722	487,318	710,040	362,944	54,992	15,388	116,774
October .. .	223,143	500,357	723,500	371,527	54,451	17,697	114,789
November .. .	222,475	510,040	732,515	381,118	51,880	15,090	107,078
December .. .	222,097	520,526	742,623	385,649	53,510	12,263	101,851
January (d) .. .	220,765	525,883	746,648	397,037	54,982	17,425	102,697
February .. .	219,084	543,891	762,975	396,735	54,596	22,125	102,642
March .. .	219,922	565,308	785,230	395,097	60,532	27,665	103,197
April .. .	219,973	570,436	790,409	401,309	61,405	32,675	103,850
May .. .	219,743	569,207	788,950	408,528	55,253	27,125	103,864
June .. .	219,158	579,661	798,819	412,026	55,797	20,240	105,961

(a) Compiled from returns lodged under the *Banking Act 1945*. Includes General Banking Division of Commonwealth Bank of Australia, the Rural Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and from July, 1946, the Rural Department of the Rural and Industries Bank of Western Australia. (b) See note (a) page 42. (c) Ten months ended June, 1946. (d) From January, 1948, the General Bank Department of the Rural Bank of New South Wales has been included. The General Bank Department includes the Rural Bank, Advances for Homes, Personal Loans and General Bank Divisions.

For meaning of symbol — see page 1.

DEBITS TO CUSTOMERS' ACCOUNTS.(a)

All Cheque-paying Banks.

£'000.

Period.	New South Wales.	Victoria.	Queens-land.	South Australia.	Western Australia.	Tasmania.	Australian Capital Territory.	Total.
Averages of Weekly Figures.								
1945-46(b) ..	52,887	45,791	14,879	8,661	5,855	2,889	95	131,057
1946-47 ..	65,690	55,433	16,972	10,457	(c)7,189	3,374	119	c 159,234
1945-46— June ..	61,437	51,721	16,066	9,580	6,215	3,124	91	148,234
1946-47— July ..	66,380	54,773	16,943	10,335	(c)6,675	3,449	130	c 158,685
August ..	57,669	50,438	15,780	9,158	6,762	3,151	98	143,056
September ..	64,647	52,368	17,301	10,135	7,007	3,251	102	154,811
October ..	62,680	53,710	17,438	10,305	6,830	3,417	94	154,474
November ..	64,795	57,555	18,097	10,509	6,711	3,203	119	160,989
December ..	67,329	62,051	17,159	10,082	7,440	3,303	116	167,480
January ..	57,081	50,107	14,466	9,998	7,556	2,989	94	142,291
February ..	65,969	54,527	17,243	10,567	7,747	3,411	117	159,581
March ..	67,858	55,942	16,657	11,302	7,468	3,404	155	162,786
April ..	68,046	56,258	16,394	10,657	7,324	3,409	143	162,231
May ..	69,235	59,094	17,224	11,144	7,300	3,989	130	168,116
June ..	75,681	57,443	18,983	11,439	7,527	3,536	126	174,735
1947-48— July ..	75,112	60,403	19,148	11,950	7,763	3,814	145	178,335
August ..	68,128	57,147	17,583	10,077	7,192	3,391	119	163,637
September ..	71,379	60,228	18,450	11,507	7,505	3,758	143	172,970
October ..	76,408	61,111	19,614	12,470	8,523	3,770	135	182,031
November ..	82,748	66,376	22,854	12,831	8,914	3,854	129	197,706
December ..	82,939	69,908	21,141	12,973	9,222	4,073	138	200,394
January(d) ..	(e)66,299	51,925	18,786	11,121	8,983	3,105	121	e 160,340
February ..	80,174	62,981	19,368	12,879	9,360	3,665	141	188,568
March ..	77,182	62,098	17,527	12,785	8,625	4,389	131	182,737
April ..	77,206	69,492	18,961	13,278	9,983	4,405	169	193,494
May ..	84,739	72,182	20,457	13,760	9,269	4,353	157	204,917

(a) Compiled from returns lodged under *Banking Act* 1945. Average of four or five weeks ended on last Monday in period to December, 1946; thereafter average of four or five weeks ended on last Wednesday. (b) Ten months ended June, 1946. (c) Includes Rural Department of Rural and Industries Bank of Western Australia for July, 1946, and following months. (d) Debits to Customers' Accounts relating to the transfer of accounts from the Queensland National Bank Ltd. (in voluntary liquidation) to the National Bank of Australasia Ltd. have been excluded. (e) See notes (a) and (d), page 44.

For meaning of symbol — see page 1.

BANK CLEARINGS.(a)

Statistics of debits to customers' accounts were not available prior to September, 1945 (for September, 1945, onward see page 45). In their absence bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

Period.	Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Six Capitals.	
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	Index. (b)
Weekly Averages.								
1936-37 ..	17,247	15,592	3,753	2,900	1,989	559	42,040	976
1937-38 ..	17,964	16,323	4,038	3,040	2,092	577	44,034	1,023
1938-39 ..	17,832	15,415	4,212	2,953	2,055	623	43,090	1,001
1941-42 ..	22,747	22,823	4,815	3,970	2,336	731	57,422	1,334
1942-43 ..	26,084	25,830	5,904	4,532	2,489	813	65,652	1,525
1943-44 ..	28,071	27,051	6,816	4,924	2,719	943	70,524	1,638
1944-45 ..	28,556	27,839	6,895	5,127	2,777	1,032	72,226	1,678
1945-46 ..	30,968	31,398	7,154	5,593	3,257	1,185	79,555	1,848
1946-47 ..	38,580	35,631	7,978	6,469	3,926	1,310	93,894	2,181
1947-48 ..	44,786	41,237	9,288	8,038	4,892	1,543	109,784	2,550
1945-46—								
June ..	34,977	36,003	7,470	6,208	3,514	1,179	89,351	2,075
1946-47—								
July ..	41,532	37,839	7,846	6,370	3,630	1,347	98,564	2,289
August ..	35,031	32,940	7,138	5,599	3,751	1,251	85,710	1,991
September ..	38,111	33,985	8,154	6,226	3,704	1,259	91,439	2,124
October ..	39,282	34,567	8,282	6,541	3,792	1,361	93,825	2,179
November ..	39,329	38,267	8,672	6,447	3,494	1,226	97,435	2,263
December ..	38,214	37,611	8,231	6,125	4,010	1,315	95,506	2,218
January ..	30,504	29,662	6,125	5,878	4,148	1,194	77,511	1,800
February ..	37,205	34,368	8,526	6,918	4,400	1,259	92,676	2,153
March ..	39,598	35,732	7,805	7,055	4,068	1,272	95,530	2,219
April ..	41,986	37,100	7,537	6,376	4,000	1,318	98,317	2,284
May ..	40,901	37,541	8,371	7,017	4,260	1,620	99,710	2,316
June ..	40,235	37,129	9,158	7,306	3,923	1,304	99,055	2,301
1947-48—								
July ..	42,914	39,556	9,251	7,136	4,329	1,505	104,691	2,432
August ..	37,671	34,214	8,341	6,063	3,705	1,320	91,314	2,121
September ..	39,959	38,983	8,907	7,516	4,072	1,569	101,006	2,346
October ..	43,082	38,720	9,049	7,712	4,848	1,444	104,855	2,435
November ..	49,701	45,468	10,770	8,262	5,047	1,452	120,700	2,803
December ..	43,123	41,963	9,739	7,783	5,080	1,529	109,217	2,537
January ..	36,164	32,597	8,460	7,139	5,553	1,134	91,047	2,115
February ..	46,225	40,830	8,685	8,867	5,701	1,492	111,800	2,597
March ..	44,026	41,744	7,862	8,419	4,652	1,930	108,633	2,523
April ..	45,971	45,355	8,579	8,124	5,480	1,696	115,205	2,676
May ..	54,829	46,661	9,312	8,303	4,912	1,683	125,700	2,920
June ..	53,175	47,842	12,107	10,731	5,372	1,670	130,897	3,040

(a) For periods to December, 1946, average of weeks ended last Monday of period; thereafter average of weeks ended last Wednesday. (b) Base: Average 3 years ended June, 1939 = 1,000. The monthly index is based on the clearings for the month without adjustment for seasonal variations.

AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

£'000.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
1936-37 ..	81,952	75,720	27,304	26,506	11,835	7,215	230,851
1937-38 ..	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938-39 ..	87,474	80,461	29,045	27,397	12,396	8,396	245,587
1940-41 ..	87,750	85,689	29,089	27,510	12,521	8,941	252,231
1941-42 ..	94,538	94,226	31,214	30,616	13,821	9,472	274,275
1942-43 ..	122,405	121,249	45,197	38,563	18,884	11,174	357,995
1943-44 ..	162,867	153,887	65,479	48,592	25,791	14,213	471,530
1944-45 ..	198,203	182,149	80,094	56,995	31,763	16,914	566,964
1945-46 ..	236,242	211,326	90,063	65,865	38,289	20,448	663,554
1946-47 ..	231,368	216,107	85,602	67,900	36,625	20,856	660,015
1946-47—							
August ..	236,985	213,212	89,911	66,350	38,247	20,758	666,858
September ..	235,806	212,787	89,644	66,389	38,036	20,719	664,802
October ..	234,804	212,079	89,010	66,293	37,683	20,657	661,973
November ..	233,006	211,588	88,203	65,976	37,393	20,608	658,200
December ..	231,311	210,591	87,374	65,795	36,868	20,455	653,809
January ..	230,924	210,532	86,701	66,065	36,668	20,494	652,819
February ..	230,544	210,759	86,178	66,240	36,541	20,666	652,385
March ..	229,665	210,797	85,434	66,380	36,375	20,654	650,767
April ..	229,328	210,787	85,095	66,459	36,220	20,647	650,034
May ..	228,549	212,169	84,670	66,528	36,099	20,722	650,257
June ..	231,368	216,107	85,602	67,900	36,625	20,856	(b)660,015
1947-48—							
July ..	231,530	216,746	85,504	68,119	36,582	20,958	661,014
August ..	231,070	217,042	85,591	68,370	36,681	21,146	661,493
September ..	232,654	218,175	85,422	68,646	36,738	21,129	664,388
October ..	232,568	218,003	85,003	68,813	36,384	21,008	663,409
November ..	231,775	218,668	84,836	68,918	36,214	20,937	662,979
December ..	231,250	218,914	84,226	69,278	35,838	20,821	661,931
January ..	231,430	219,626	83,817	69,796	35,722	20,840	662,856
February ..	232,182	220,504	83,543	70,450	35,727	21,057	665,114
March ..	232,712	221,647	83,384	71,258	35,552	21,174	667,389
April ..	232,788	221,695	83,181	71,678	35,546	21,294	667,858
May ..	233,034	222,237	83,277	71,861	35,657	21,374	669,135

(a) Includes Internal Territories. (b) Interest added, 1946-47, £11.3m. The major part of this interest was added in June.

Australian Notes held by Public on last Monday (a) in each Month.

£'000.

1944-45. 1945-46. 1946-47. 1947-48.

July ..	179,195	167,051	180,181	183,687
August ..	180,039	168,785	180,451	185,032
September ..	181,939	170,217	180,499	177,092
October ..	182,679	171,950	180,267	173,604
November ..	180,269	173,308	179,570	173,217
December ..	187,189	179,749	184,714	180,338
January ..	178,199	178,291	178,510	171,455
February ..	176,524	177,571	178,244	170,669
March ..	171,280	178,188	179,411	176,303
April ..	168,535	181,831	181,775	174,472
May ..	168,996	180,274	181,662	172,418
June ..	169,810	181,673	183,643	

(a) Figures relate to last Wednesday in each month from January, 1947.

Savings Certificates.—Net amounts subscribed at end of each month. First issue made 18th March, 1940:—

£'000.

July ..	44,451	52,962	55,417	59,729
August ..	45,228	53,440	56,039	59,705
September ..	45,803	53,622	56,434	61,447
October ..	46,460	53,768	56,782	62,666
November ..	47,342	53,981	57,115	63,024
December ..	47,928	54,312	57,617	62,982
January ..	48,492	54,100	57,544	63,068
February ..	48,970	54,295	57,562	63,370
March ..	50,467	54,195	58,086	63,549
April ..	51,381	54,291	58,491	63,665
May ..	52,041	54,427	58,993	64,154
June ..	52,534	54,677	59,526	64,396

June, 1940, £6.1m.; June, 1941, £17.4m.; June, 1942, £26.2m.
June, 1943, £35.1m.; and June, 1944, £43.7m.

INTEREST RATES AND SECURITY YIELDS : AUSTRALIA.

Period.	Australian Trading Banks. Interest on Fixed Deposits.				C'wealth Savings Bank.	Treasury Bills.	C'wealth Govt. Securities.				
	3 months.	6 months.	12 months.	24 months.	Deposits (maxi- mum rate of Interest).		Taxed at 1930 C'wealth Rates.				
	%	%	%	%	%		5 years and under 10.	10 years and over.			
1936-37 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.85	3.94			
1937-38 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.66	3.71			
1938-39 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.83	3.84			
							Taxed at Current C'wlth. Rates.		Taxed at 1930 C'wlth. Rates.		
							Short-dated, 2 years.	Long-dated, 12 years.	Short-dated, 2 years.	Medium-dated, 7 years.	Long-dated, 12 years.
							% (b)	% (b)	% (b)	% (b)	% (b)
1941-42 ..	1.43	1.73	1.98	2.23	2.0	1.50	2.40	3.24	2.35	2.92	3.18
1942-43 ..	1.25	1.50	1.75	2.00	2.0	1.50	2.48	3.24	2.45	2.77	2.99
1943-44 ..	1.13	1.39	1.64	2.00	2.0	1.34	2.45	3.24	2.36	2.69	(c)
1944-45 ..	0.56	0.81	1.28	1.78	2.0	1.17	2.47	3.25	2.19	2.47	..
1945-46 ..	0.50	0.75	1.10	(d)1.60	2.0	1.00	2.19	3.24	2.22	2.71	..
1946-47 ..	0.50	0.75	1.00	1.50	2.0	1.00	1.93	3.21	2.00	2.66	..
1947-48 ..	0.50	0.75	1.00	1.50	2.0	1.00	2.34	3.17	(e)2.44	(e)2.68	..
1946-47—											
June ..	0.50	0.75	1.00	1.50	2.0	1.00	1.92	3.15	2.16	2.59	..
1947-48—											
July ..	0.50	0.75	1.00	1.50	2.0	1.00	2.04	3.16	2.26	2.64	..
August ..	0.50	0.75	1.00	1.50	2.0	1.00	2.17	3.17	2.37	2.72	..
September ..	0.50	0.75	1.00	1.50	2.0	1.00	2.28	3.17	2.44	2.67	..
October ..	0.50	0.75	1.00	1.50	2.0	1.00	2.30	3.17	2.44	2.53	..
November ..	0.50	0.75	1.00	1.50	2.0	1.00	2.46	3.17	2.46	2.63	..
December ..	0.50	0.75	1.00	1.50	2.0	1.00	2.46	3.17	2.51	2.77	..
January ..	0.50	0.75	1.00	1.50	2.0	1.00	2.49	3.17	2.50	2.81	..
February ..	0.50	0.75	1.00	1.50	2.0	1.00	2.46	3.17	2.54	2.70	..
March ..	0.50	0.75	1.00	1.50	2.0	1.00	2.40	3.16	(c)	(c)	..
April ..	0.50	0.75	1.00	1.50	2.0	1.00	2.38	3.16	..	..	..
May ..	0.50	0.75	1.00	1.50	2.0	1.00	2.34	3.16	..	..	..
June ..	0.50	0.75	1.00	1.50	2.0	1.00	2.34	3.16			

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity.

(b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month. (c) Discontinued. (d) For December, 1945 and following months—1.50 per cent. on first £10,000 of deposit. On amounts in excess of £10,000 the rate is 1.00 per cent. (e) Eight months.

RATES OF INTEREST ON FIRST MORTGAGES : NEW SOUTH WALES.

URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Period.	1939.	1945.	1946.	1947.	1948.	Period.	%
March ..	% 5.6	% 4.9	% 4.7	% 4.5	% 4.4	1947—	
June ..	5.6	4.8	4.4	4.5		December ..	4.4
September ..	5.5	4.8	4.4	4.4		1948—	
December ..	5.8	4.7	4.5	4.4		January ..	4.4
Year Ended December	5.6	4.8	4.5	4.5		February ..	4.4
Year Ended June ..	5.5	4.9	4.7	4.5		March ..	4.4
						April ..	4.4
						May ..	4.4

(a) Average rate on mortgages registered in three months ending with month shown.
For meaning of symbol .. see page 1.

EXCHANGE RATES AND GOLD PRICES.

Period.	Exchange Rates.			Gold Prices.	
	Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia.(c)	London.
	£A. per £100 stg.	\$ per £ stg.	\$ per £A.	£A. per fine oz.	£ stg. per fine oz.
1936-37	125.25	4.939	3.929	8.761	7.041
1937-38	125.25	4.980	3.961	8.690	7.001
1938-39	125.25	4.738	3.759	9.137	7.340
1941-42	125.25	4.030	3.198	10.565	8.400
1942-43	125.25	4.030	3.198	10.450	8.400
1943-44	125.25	4.030	3.198	10.452	8.400
1944-45	125.25	4.030	3.198	10.592	8.413
1945-46	125.25	4.030	3.198	10.763	8.613
1946-47	125.25	4.030	3.199	10.763	8.613
1947-48	125.25	4.030	3.200	10.763	8.613
1945-46— June	125.25	4.030	3.198	10.763	8.613
1946-47— July	125.25	4.030	3.198	10.763	8.613
August	125.25	4.030	3.198	10.763	8.613
September	125.25	4.030	3.198	10.763	8.613
October	125.25	4.030	3.198	10.763	8.613
November	125.25	4.030	3.198	10.763	8.613
December	125.25	4.030	3.198	10.763	8.613
January	125.25	4.030	3.199	10.763	8.613
February	125.25	4.030	3.200	10.763	8.613
March	125.25	4.030	3.200	10.763	8.613
April	125.25	4.030	3.200	10.763	8.613
May	125.25	4.030	3.200	10.763	8.613
June	125.25	4.030	3.200	10.763	8.613
1947-48— July	125.25	4.030	3.200	10.763	8.613
August	125.25	4.030	3.200	10.763	8.613
September	125.25	4.030	3.200	10.763	8.613
October	125.25	4.030	3.200	10.763	8.613
November	125.25	4.030	3.200	10.763	8.613
December	125.25	4.030	3.200	10.763	8.613
January	125.25	4.030	3.200	10.763	8.613
February	125.25	4.030	3.200	10.763	8.613
March	125.25	4.030	3.200	10.763	8.613
April	125.25	4.030	3.200	10.763	8.613
May	125.25	4.030	3.200	10.763	8.613
June	125.25	4.030	3.200	10.763	8.613

(a) Average of buying and selling rates for Telegraphic Transfers.
price paid by the mints in Australia.

(b) Selling rate. Direct quotations.

(c) Average

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

£'000.

Government of—	July-May, 1946-47.			July-May, 1947-48.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
New South Wales (a) ..	66,903	66,934	— 31	77,799	77,570	+ 229
Victoria	31,200	33,523	— 2,323	34,914	37,591	— 2,677
Queensland	22,253	22,484	— 231	23,466	23,716	— 250
South Australia	14,984	15,438	— 454	(c) 15,027	(c) 15,559	(c) — 532
Western Australia	12,831	13,522	— 691	15,064	16,197	— 1,133
Tasmania	3,960	4,067	— 107	4,266	4,551	— 285
Six States	152,131	155,968	— 3,837			
Commonwealth	369,782	369,782	—	393,197	393,197	—
Grand Total (b) ..	475,623	479,460	— 3,837			

£'000.

Government of—	Year 1946-47.			Year 1947-48—Estimate.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
New South Wales (a) ..	75,079	76,931	— 1,852	87,069	87,484	— 415
Victoria	37,359	37,354	+ 5	41,123	42,358	— 1,235
Queensland	25,033	25,017	+ 16	27,254	27,242	+ 12
South Australia	17,193	17,253	— 60	18,134	19,141	— 1,007
Western Australia	14,981	15,028	— 47	15,743	16,424	— 681
Tasmania	4,507	4,573	— 66	4,604	5,132	— 528
Six States	174,152	176,156	— 2,004	193,927	197,781	— 3,854
Commonwealth	431,256	431,256	—	405,185	405,185	—
Grand Total (b) ..	551,611	553,615	— 2,004	540,065	543,919	— 3,854

(a) Excludes Main Roads Department, Road Transport and Traffic Fund, and recoups of interest, &c., from undertakings outside the Budget. (b) To avoid duplication on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States for compensation in respect of uniform taxation, interest on States' debts and special grants, also pay-roll tax payments by States to the Commonwealth. (c) July—April corresponding figures 1946-47 were—£13,525,000, £14,025,000,—£500,000.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

£'000.

Where Redeemable.	Commonwealth Securities issued on behalf of—							
	Common-wealth.	New South Wales.	Victoria.	Queens-land.	South Australia.	Western Australia	Tasmania.	Total.
At 30th June, 1948—								
Australia (b) ..	208,280	—	—	—	—	—	—	208,280
London ..	1,970	9,796	5,805	—	3,816	2,960	491	24,838
At 30th June, 1947—								
Australia (b) ..	278,280	—	—	—	—	—	—	278,280
London ..	2,220	9,796	5,805	—	3,816	2,960	491	25,088

(a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.
(b) Excludes Internal Treasury Bills.

For meaning of symbol—see page 1.

POST OFFICE ACTIVITY.

Period.	Receipts of P.M.G.'s Department.(a)	Broadcast Listeners' Licences in force at end of period.(b)	Telephone Services connected at end of period.	
			Lines.	Instruments.
	£'000.	No.	No.	No.
Monthly Averages.				
1936-37	1,318	938,331	440,471	594,855
1937-38	1,396	1,056,004	465,498	630,175
1938-39	1,447	1,129,786	487,535	661,996
1941-42	1,803	1,320,073	531,075	738,666
1942-43	2,033	(c) 1,419,793	540,261	766,846
1943-44	2,223	1,454,302	557,072	799,729
1944-45	2,323	1,479,802	577,777	827,862
1945-46	2,371	1,506,180	607,475	855,917
1946-47	2,484	1,771,247	647,876	905,017
1947-48	2,617			
Monthly Totals.				
1945-46— June	2,421	1,506,180	607,475	855,917
1946-47— July	2,311	1,518,793	611,349	859,291
August	2,446	1,531,462	615,305	863,413
September	2,470	1,535,248	619,771	868,998
October	2,602	1,539,114	623,344	873,358
November	2,401	1,545,902	626,662	877,414
December	2,496	1,562,493	629,963	881,462
January	2,359	1,575,718	633,305	885,837
February	2,437	1,578,953	636,019	889,307
March	2,579	1,598,668	638,862	892,986
April	2,490	1,606,072	641,538	896,155
May	2,618	1,725,390	645,045	900,734
June	2,592	1,771,247	647,876	905,017
1947-48— July	2,505	1,789,052	651,966	910,954
August	2,517	1,795,944	655,995	916,532
September	2,736	1,814,420	660,012	922,089
October	2,763	1,821,860	663,694	927,325
November	2,370	1,822,993	666,598	931,584
December	2,836	1,832,419	669,414	936,164
January	2,466	1,834,035	671,864	939,724
February	2,454	1,841,824	675,177	944,242
March	2,609	1,843,953	678,559	949,087
April	2,744	1,862,774	682,132	954,135
May	2,562	1,819,717	685,233	958,691
June	2,834	..	..	..

(a) Actual collections.
are included.

(b) Includes Papua.

(c) Commencing in July, 1942, licences for receivers in excess of one,

For meaning of symbol — see page 1.

OVERSEA MIGRATION.(a)

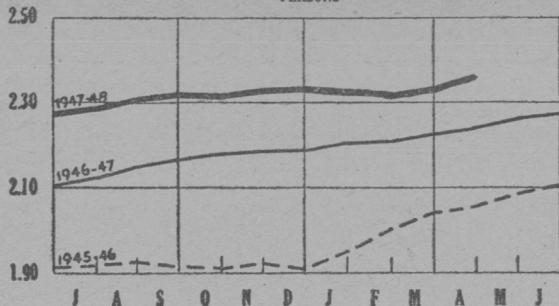
Permanent migration refers to persons, other than Australian troops and dependants, intending residence for a year or more—in Australia in the case of arrivals, and abroad in the case of departures. Temporary migration refers to persons intending residence for shorter periods, together with Australian troops and dependants, irrespective of period.

Period.	Temporary.		Permanent.		
	Australians Departing Overseas.	Visitors Arriving from Overseas.	Arrivals	Departures.	Excess of Arrivals (+) or Departures (-).
M o n t h l y A v e r a g e s .					
1936-37	1,937	2,294	1,148	953 + 195
1937-38	2,060	2,617	1,478	925 + 553
1938-39	1,966	2,649	2,081	1,055 +1,026
1940-41	272	957	(b) 1,198	341 + 857
1941-42	103	474	(b) 1,172	225 + 947
1942-43	49	83	(b) 248	122 + 126
1943-44	100	200	(b) 208	229 - 21
1944-45	255	246	(b) 342	577 - 235
1945-46	344	550	1,063	1,772 - 709
1946-47	940	1,229	1,918	2,107 - 189
M o n t h l y T o t a l s .					
1945-46—					
May	583	795	1,312	3,322 -2,010
June	330	627	1,624	2,040 - 416
1946-47—					
July	508	688	1,157	4,327 -3,170
August	754	1,202	1,941	2,606 - 665
September	434	889	896	1,667 - 771
October	819	1,238	2,609	3,090 - 481
November	602	1,048	2,237	1,610 + 627
December	975	1,464	1,541	1,749 - 208
January	1,108	1,202	2,471	2,029 + 442
February	1,076	1,410	1,483	1,701 - 218
March	1,389	1,721	3,834	1,826 + 2,008
April	1,689	1,619	1,576	2,110 - 534
May	1,033	1,262	1,184	1,339 - 155
June	895	1,004	2,089	1,224 + 865
1947-48—					
July	2,082	1,129	3,504	2,202 + 1,302
August	2,502	1,156	1,549	1,583 - 34
September	1,457	1,702	3,440	1,309 + 2,131
October	1,752	1,759	2,051	914 + 1,137
November	1,743	1,786	4,231	2,419 + 1,812
December	2,038	1,948	4,353	923 + 3,430
January	1,684	1,931	3,378	2,146 + 1,232
February	3,334	1,770	4,434	1,451 + 2,983
March	1,978	2,245	3,935	1,294 + 2,641
April	1,420	1,839	4,697	1,266 + 3,431
May	2,187	1,757	5,745	1,210 + 4,535

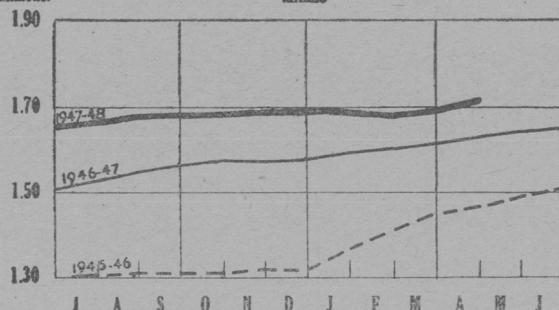
(a) Excludes troop movements September, 1939 to June, 1947.
1941-42, 820; 1942-43, 102; 1943-44, 44; 1944-45, 35.

(b) Includes evacuees, monthly averages—1940-41, 426;

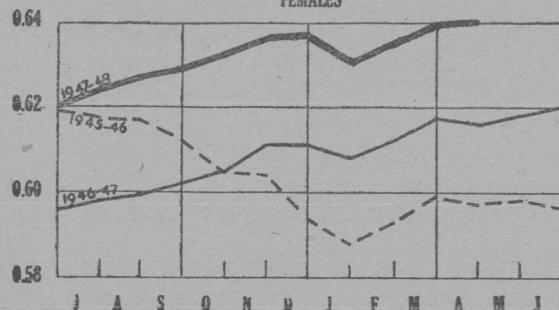
Number
Millions.
TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA
PERSONS



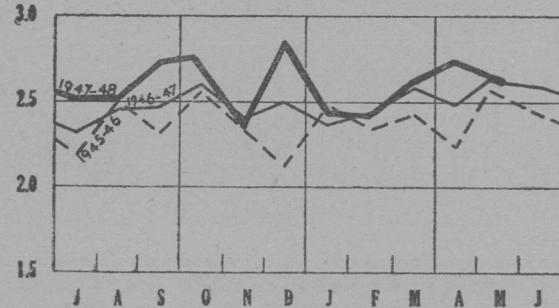
Number
Millions.
TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA
MALES



Number
Millions.
TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA
FEMALES



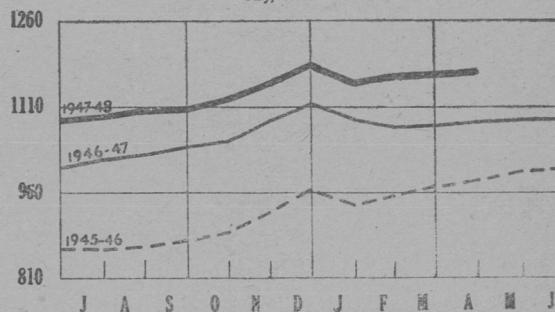
£m.
POST OFFICE RECEIPTS: AUSTRALIA



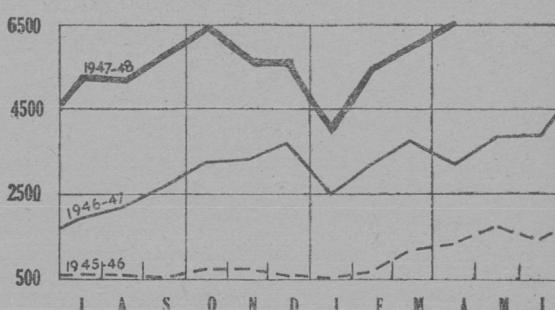
Index
No.
1580
FACTORY EMPLOYMENT INDEX: AUSTRALIA
AVERAGE 1936-37 to 1938-39 = 1000



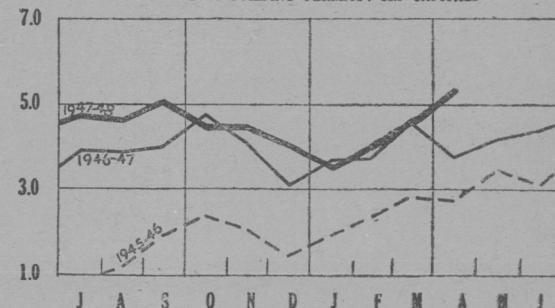
Index
No.
1260
RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA
July, 1941 = 1000



Number.
NEW CARS and TRUCKS REGISTERED: AUSTRALIA



£m.
VALUE of BUILDING PERMITS: SIX CAPITALS



BUREAU PUBLICATIONS SINCE LAST ISSUE.

- June 24. Retail Price Index—Food and Groceries : May, 1948 (S.127).
,, 25. Employment Bulletin, No. 77 : April, 1948.
,, 28. Factory Statistics : 1946-47 (P.N. 2495).
,, 29. Unemployment and Sickness Benefits, Bulletin No. 24 : March, 1948.
- July 1. Oversea Migration, No. 6 : March and April, 1948 (P.N. 2496).
,, 2. Banking Statistics : May, 1948 (P.N. 2497).
,, 2. Savings Bank Deposits, No. 11 : May, 1948 (P.N. 2498).
,, 5. Monthly Review of Business Statistics, No. 128 : May, 1948.
,, 6. Oversea Trade : May, 1948 (P.N. 2500).
,, 6. Monthly Bulletin of Oversea Trade Statistics : May, 1948.
,, 7. Exports of Wool : May, 1948 (P.N. 2501).
,, 8. Dairy Summary : May, 1948 (Vol. 11, No. 5).
,, 8. Census, 1947—Bulletin No. 5 : Norfolk Island.
,, 10. Life Assurance Statistics, No. 15 : April, 1948 (P.N. 2499).
,, 13. Census, 1947—Bulletin No. 4 : Northern Territory.
,, 15. Unemployment and Sickness Benefits : April, 1948 (P.N. 2503).
,, 16. Export Prices : May, 1948 (P.N. 2502).
,, 16. Quarterly Bulletin of Building Statistics, No. 1 : March Quarter, 1948.
,, 16. Employment Statistics : May, 1948 (P.N. 2506).
,, 17. Australian Production Statistics, No. 14 : July, 1948 (P.N. 2504).
,, 19. "All Items" ("C") Series Index : June Quarter, 1948 (P.N. 2505).